



May 17, 2010

**Via Email & Mail**

Alan Roseman  
c/o Robert Bennett  
Hogan Lovells US LLP  
Columbia Square  
555 Thirteen Street, NW  
Washington DC, 20006

Phil Angelides  
*Chairman*

**Re: Treatment of Mr. Roseman Non-Public Information**

Hon. Bill Thomas  
*Vice Chairman*

Dear Mr. Roseman:

Brooksley Born  
*Commissioner*

On behalf of the Financial Crisis Inquiry Commission ("the Commission"), I write to memorialize our understanding with respect to the treatment of interview testimony provided by Alan Roseman ("Mr. Roseman") to the Commission and its staff.

Byron S. Georgiou  
*Commissioner*

Any non-public information that is obtained from Mr. Roseman in connection with his interview (please note that it is likely that some of the information we receive from Mr. Roseman we may also receive from other sources without restriction) that he notes as such will be used only by employees and agents of the Commission who have a need to know and use the information in the performance of their official work duties in a manner consistent with its non-public status and applicable law. All persons with whom non-public information is shared will be advised of and, as condition of receiving non-public information, will agree to comply with the understanding in this letter.

Senator Bob Graham  
*Commissioner*

Keith Hennessey  
*Commissioner*

Douglas Holtz-Eakin  
*Commissioner*

In accordance with its statutory mandate and its duty to the American public, the Commission, if it determines it is in the public interest, may release to the public non-public information obtained from Mr. Roseman as part of any interim or final report to the President and Congress, or in connection with any public hearings, if the Commission determines to do so by a majority vote, or by the decision of the Chairman and Vice Chairman acting together on behalf of the Commission.

Heather H. Murren, CFA  
*Commissioner*

John W. Thompson  
*Commissioner*

Prior to any release of non-public information under the above paragraph, the Commission will give written notice to Mr. Roseman, and allow Mr. Roseman to consult with the Commission before the Commission uses any of Mr. Roseman's non-public information in any interim or final report to the President and Congress, or in any public hearing.

Peter J. Wallison  
*Commissioner*

Thomas Greene  
*Executive Director*

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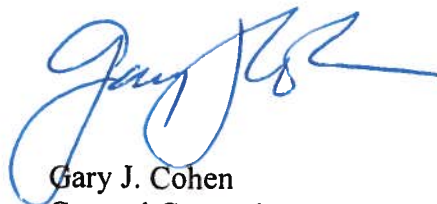
Nothing as described in this letter will prevent the Commission or its staff from complying with a request or demand from a duly authorized Committee of the United States Congress with authority to require and receive the non-public information, or a legally valid and enforceable subpoena or order by a court of competent jurisdiction for the non-public information or testimony related thereto.

Finally, the transcript and recording of Mr. Roseman's interview will be transmitted to the National Archives and Records Administration (NARA) following the completion of the Commission's work. If you have a legal basis to believe that the Commission is not required by law to provide certain information from Mr. Roseman to NARA, please let us know.

If you have any questions or concerns, please do not hesitate to contact me at 202-292-1339 or [GCohen@fcic.gov](mailto:GCohen@fcic.gov).

Thank you very much for Mr. Roseman's continued cooperation.

Very truly yours,



Gary J. Cohen  
General Counsel  
Financial Crisis Inquiry Commission

Cc: Wendy Edelberg  
*Executive Director*  
Chris Seefer  
*Assistant Director & Deputy General Counsel*