

Summary of Key Fee Provisions for Cash CDOs as of January 2000-2010

			<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Collateralized Bond Obligations - Standard											
Initial Fee - basis points			7.00	7.00	7.00	7.00	7.00	7.00	6.00	6.00	6.00
Minimum			\$150,000	\$150,000	\$150,000	\$150,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Maximum			\$455,000	\$455,000	\$455,000	\$400,000	\$350,000	\$300,000	\$300,000	\$300,000	\$300,000
Principal above certain amount			1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Unrated tranches senior to highest rated tranche			2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Maximum			\$500,000	\$500,000	\$500,000	\$450,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Collateralized Bond Obligations - Complex											
Initial Fee - basis points			9.00	9.00	9.00	9.00	9.00	9.00	7.00	7.00	
Minimum			\$300,000	\$300,000	\$300,000	\$300,000	\$250,000	\$250,000	\$200,000	\$200,000	
Maximum			\$600,000	\$600,000	\$600,000	\$500,000	\$450,000	\$450,000	\$350,000	\$350,000	
Principal above certain amount			2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Unrated tranches senior to highest rated tranche			2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Maximum			\$850,000	\$850,000	\$850,000	\$750,000	\$650,000	\$650,000	\$500,000	\$500,000	