

COLLATERAL EXPOSURES**Collateral Exposures (in USD Millions) (a)**

Counterparty	12/31/2007		6/30/2008		12/31/2008	
	Called (b)	Posted	Called	Posted	Called	Posted
Bank of America	-	-	165	161	-	-
Bank of Montreal	32	-	295	298	-	-
BGI (Cash Equivalent Fund II)	4	-	7	6	-	-
Barclays	58	-	608	450	442	442
Calyon	-	-	425	425	-	-
CIBC	81	-	273	273	443	415
Coral Purchasing (DZ Bank)	-	-	287	287	-	-
Deutsche	2	-	51	2	-	-
Fort Dearborn	-	-	-	-	165	165
Goldman Sachs Capital Markets	-	-	64	38	-	-
Goldman Sachs International	2,429	-	7,493	5,913	2,194	2,135
HSBC Bank Plc, London	-	-	95	95	335	246
Merrill Lynch International	-	-	1,875	1,875	450	393
Rabobank	-	-	71	46	457	177
RFC	-	-	-	-	242	211
Royal Bank of Scotland	-	-	499	435	-	-
Societe Generale	19	-	1,937	1,937	-	-
Static Residential (START)	-	-	-	-	794	794
UBS	95	-	1,565	931	150	150
Wachovia	-	-	71	69	-	-
Totals		2,718	15,780	13,241	5,671	5,129

(a) Exposures used for purposes of determining collateral posting requirements in respect of CDS on multi-sector CDOs. Collateral actually posted may have varied according to other factors (e.g., additional or offsetting exposures in respect of non-CDS transactions, and applicable master agreement collateral thresholds). Collateral exposures reflect thresholds and other adjustments under respective transaction-specific confirmations.

(b) Called Amounts were not tracked separately at 12/31/07. "Called Amounts" refer to the exposures proposed by the counterparties for purposes of determining collateral posting requirements in respect of CDS on multi-sector CDOs. "Posted Amounts" refer to the exposures actually used for purposes of determining collateral posting requirements in respect of CDS on multi-sector CDOs.