

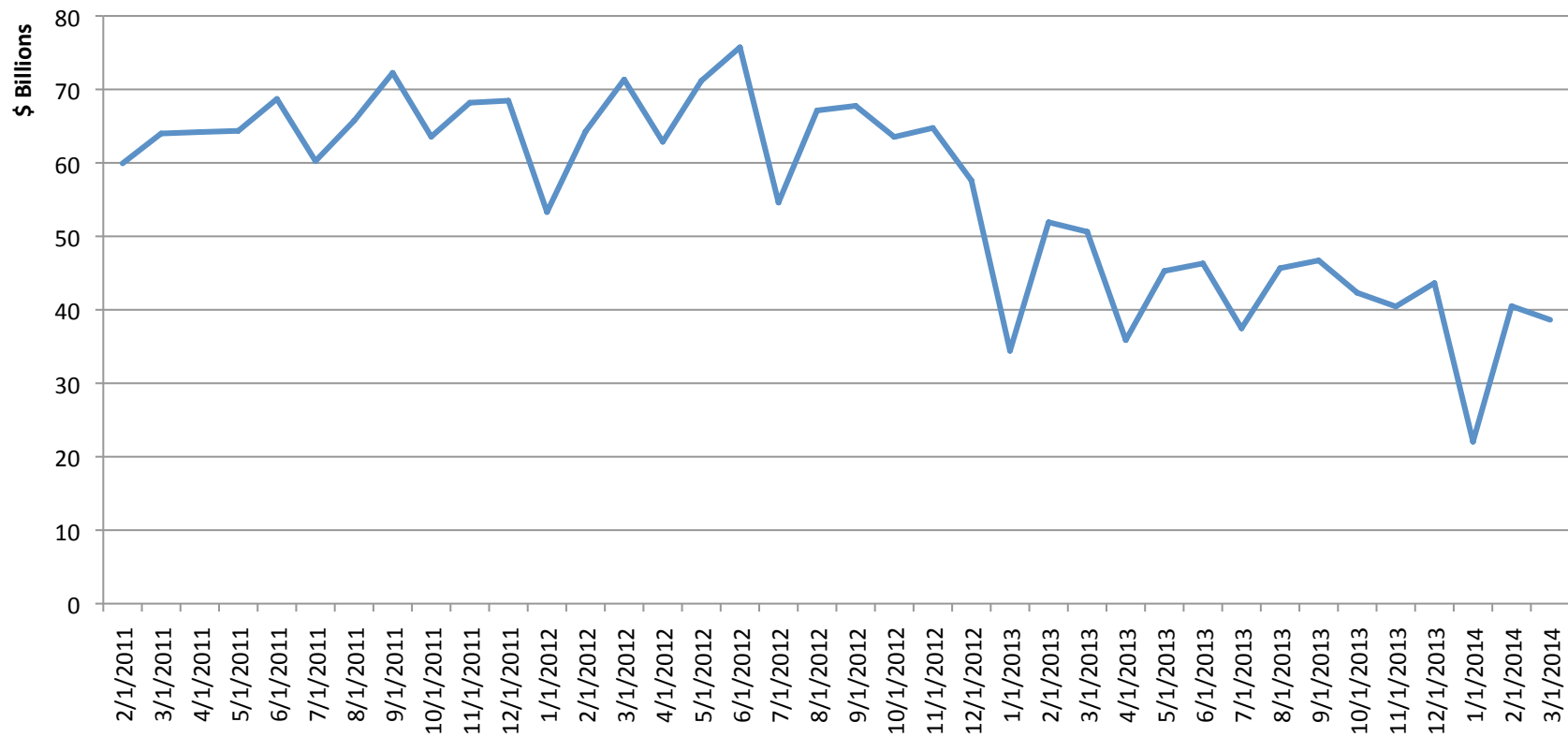
# Selected Charts from FCIC Market Risk Survey

February 2011

FCIC

# Primary Dealer Repo Borrowing

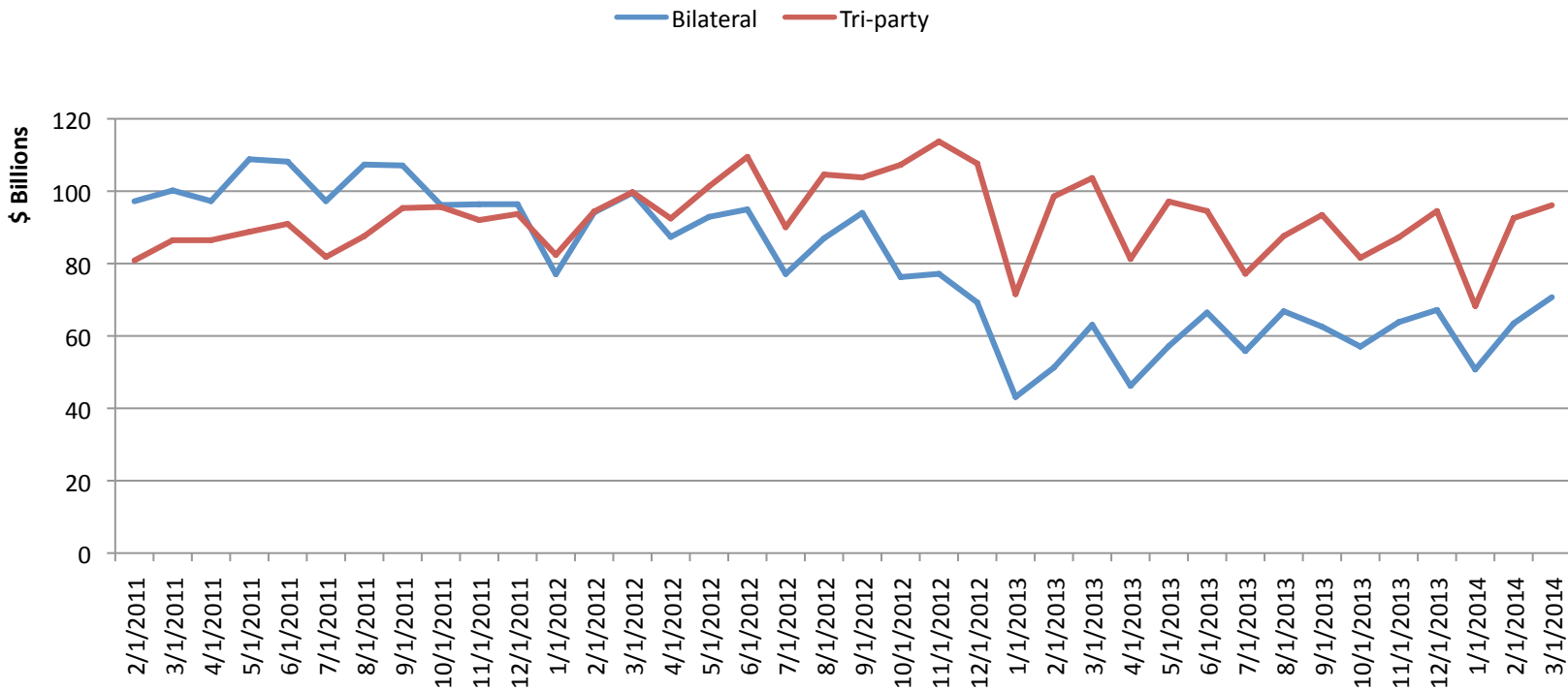
## Average Net Repo Borrowing by Primary Dealers



Note. Net repo borrowing is total repo positions less reverse repo positions.  
Source: FCIC Market Risk Survey

# Types of Repo

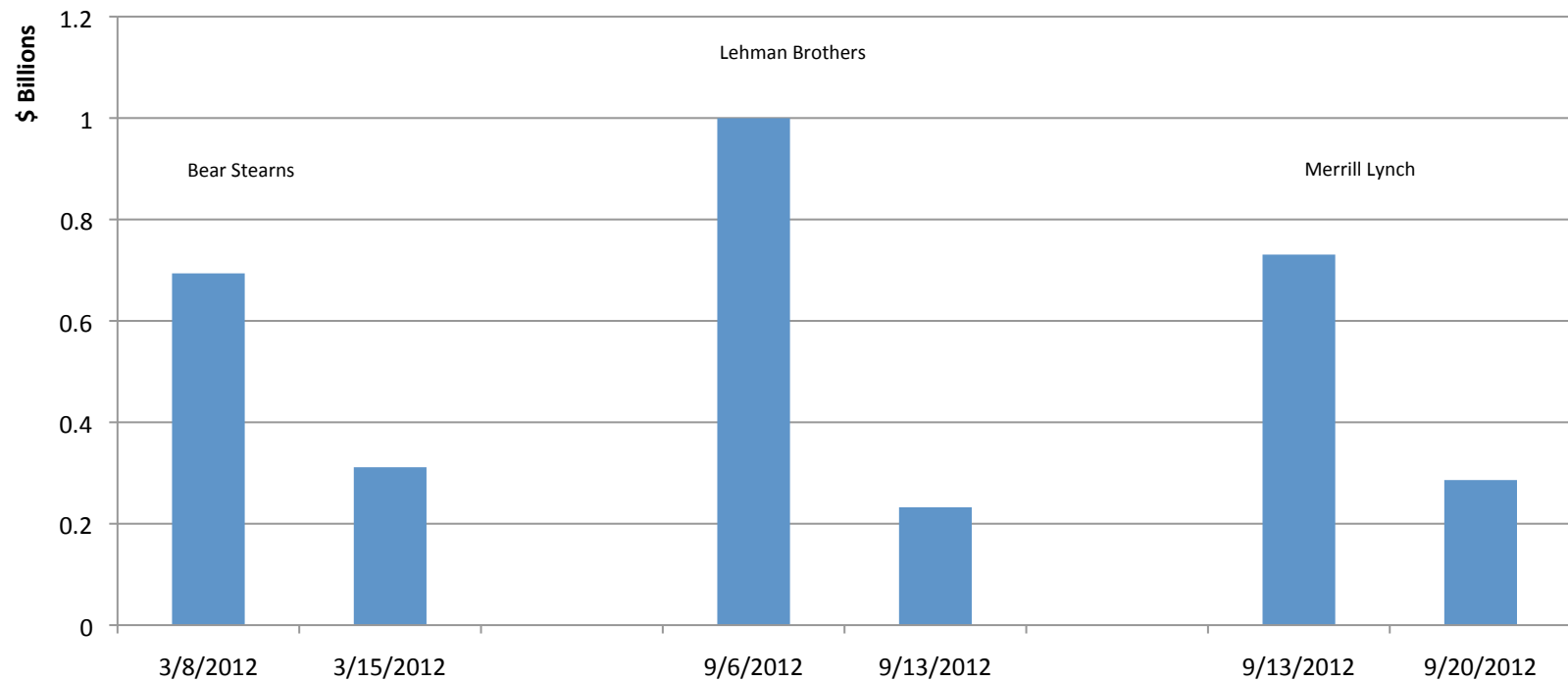
## Primary Dealer Repo Market Borrowing by Type



Note. Chart does not include reverse repo positions (borrowing securities and lending cash)  
Source: FCIC Market Risk Survey

# 'Cliff Effect' in the Repo Market

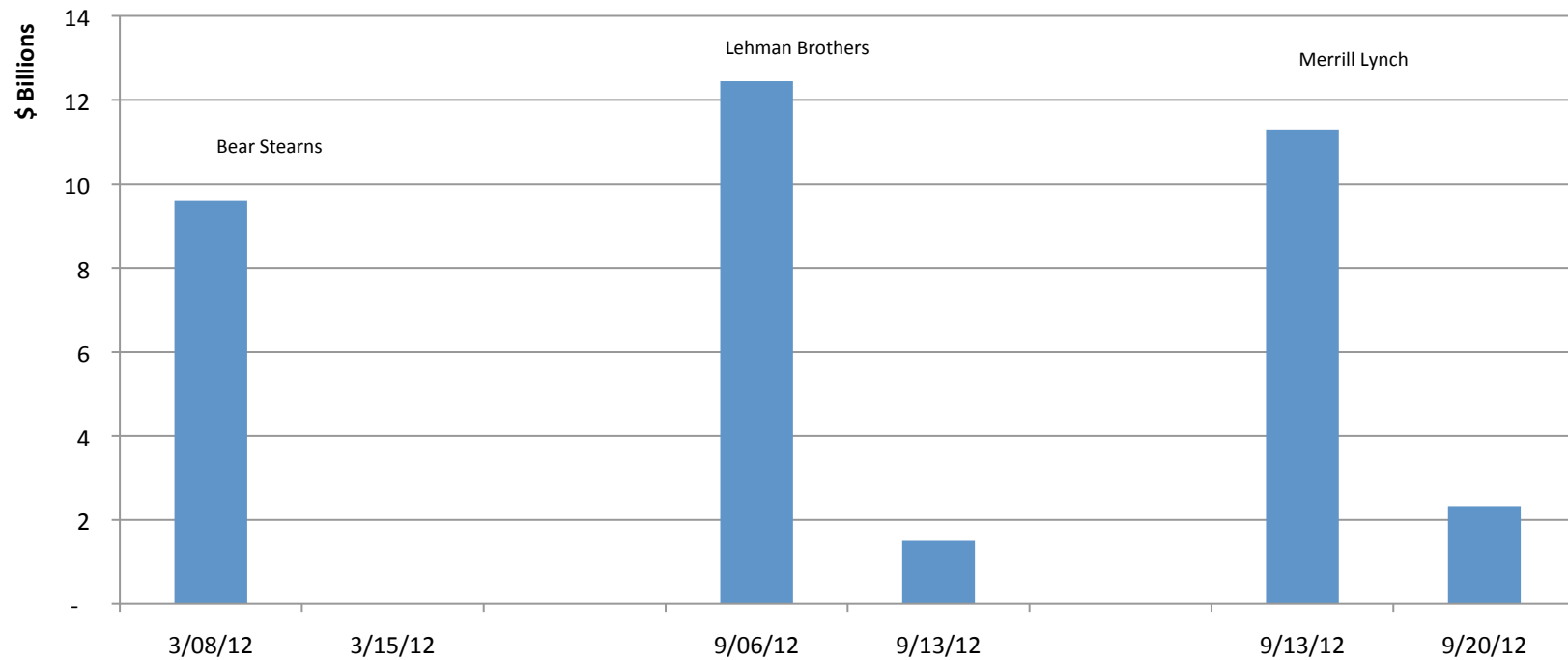
Average Money Fund Repo Lending to Selected Institutions



Source: FCIC Market Risk Survey

# Repo Lending at Fidelity

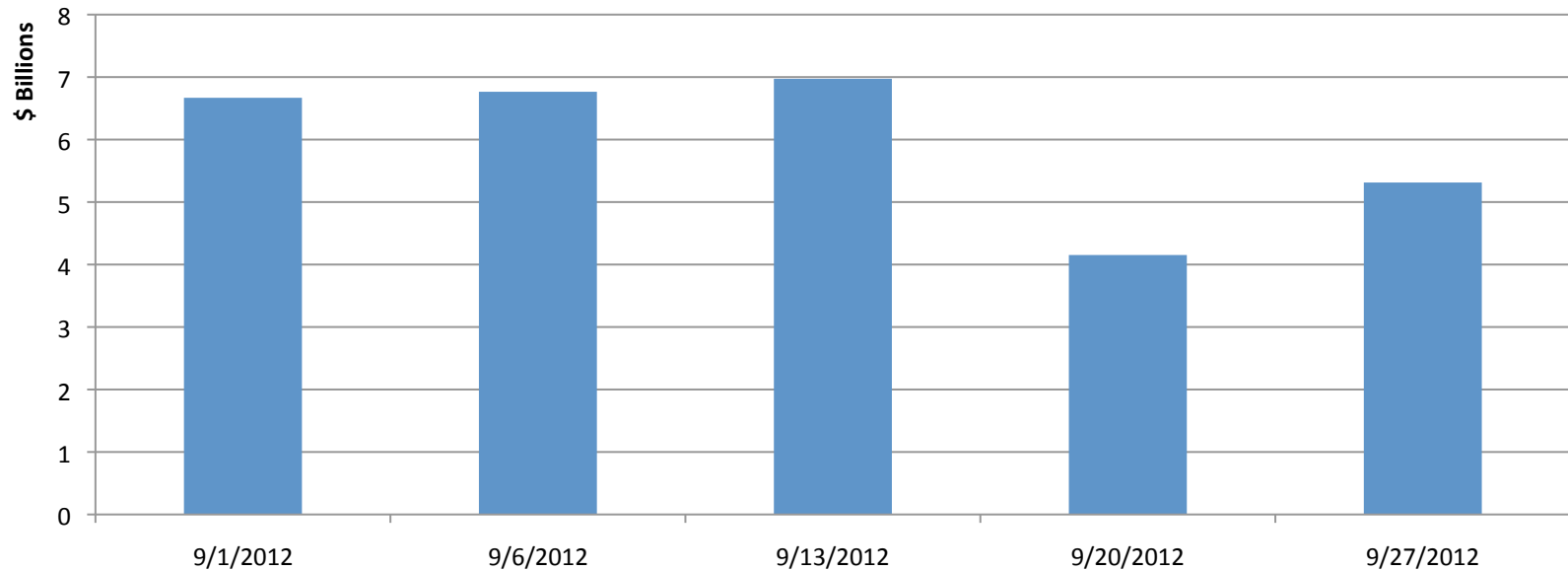
Repo Market Lending to Selected Institutions  
by Fidelity Money Market Funds



Source: Firm-level responses to FCIC Market Risk Survey.

# Money Funds Withdrew from Financial Institutions after Lehman Bankruptcy

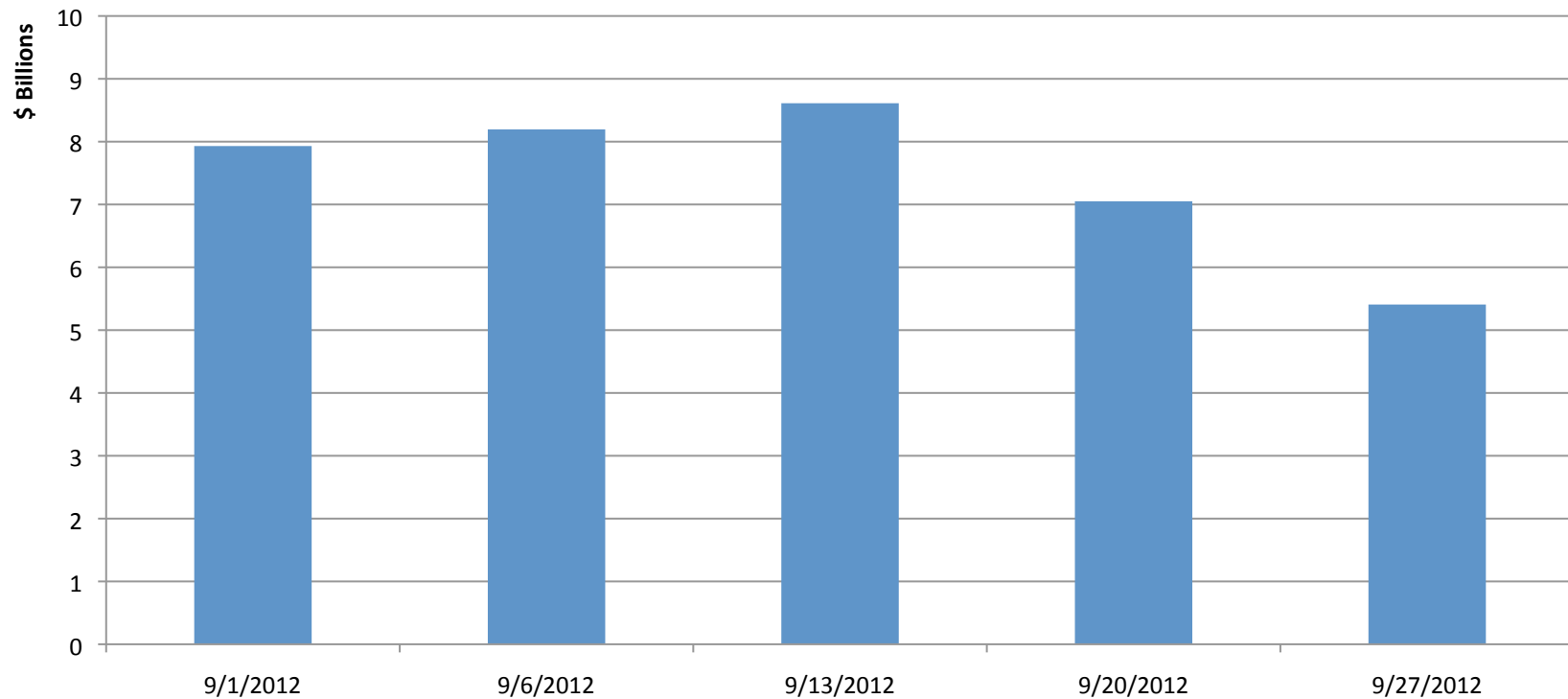
**Average Money Market Fund Holdings  
of Financial Commercial Paper**



Source: FCIC Market Risk Survey

# Money Funds Cut Asset-backed Commercial Paper (ABCP) Holdings After Lehman Bankruptcy

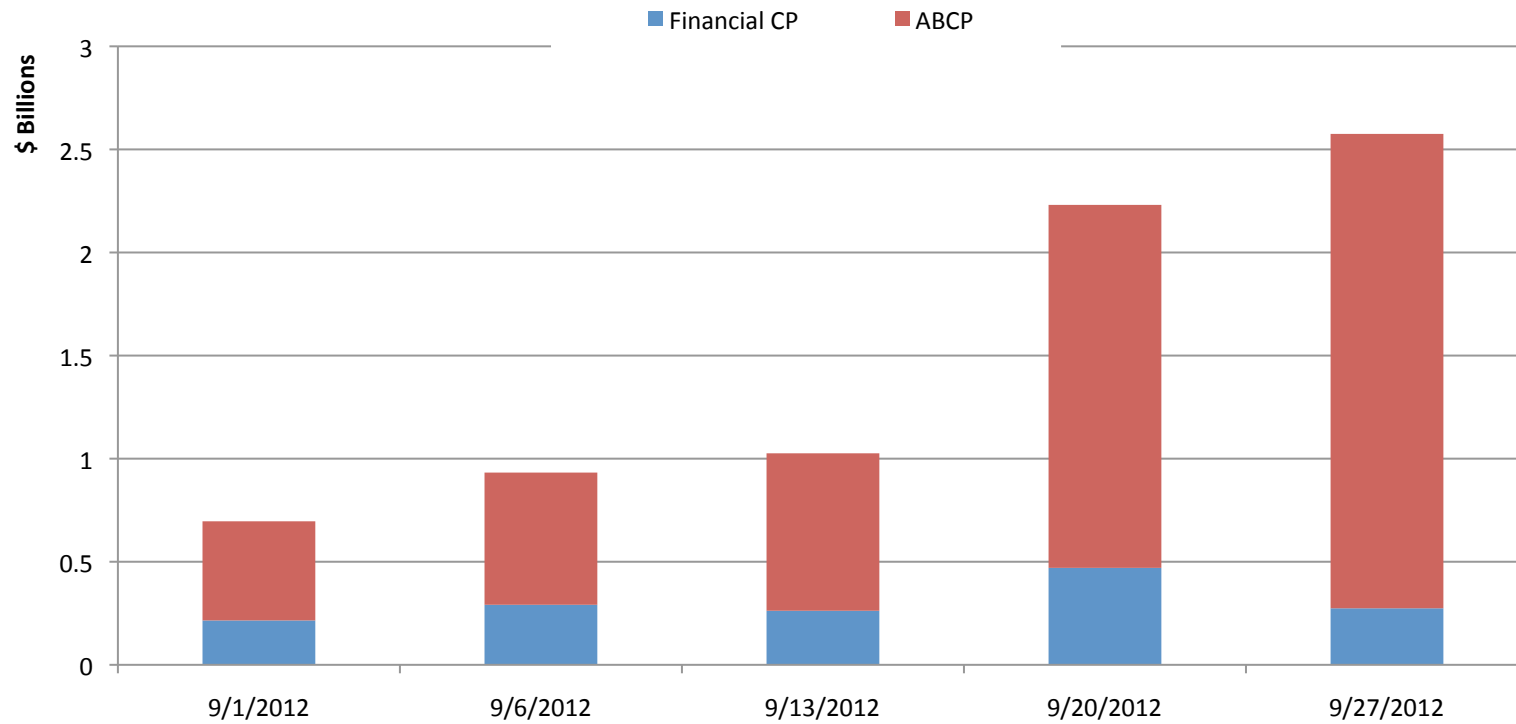
Average Money Market Fund Holdings of ABCP



Source: FCIC Market Risk Survey

# Primary Dealers Commercial Paper Holdings

## Average Primary Dealer Holdings of Commercial Paper



Source: FCIC Market Risk Survey