

8/2/14

Entity	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
Amgen Inc	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000

45,000,000

PROFESSOR SUPERVISOR
 SUMMER SCHOOL
 ADMINISTRATION
 VENDOR SUPPORT

AT TIME OF LAST HOLD

→ HARD TO QUANTIFY

Could Be 10 Parts of 100

A 75 Billion →

75 Billion of CDOs

October/November 2008

- ① → Capital CDOs Started to Mature
- ② → Move to Market with existing CDOs
- ↳ More Average Losses

→ BIG SPREADS WITH SPREADS

Spread and Liquidity
 Spread and CDOs

→ Reverse
 → CDOs of CDOs
 → CDOs of CDOs
 → CDOs of CDOs

25 BP
 10 BP