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**From:** Kreitman, Gail  
**Sent:** Sunday, January 14, 2007 4:58 PM  
**To:** lschwartz@aca.com  
**Subject:** Re: Call with Fabrice on Friday

Absolutely not-fabrice and the team hold you in the highest regard and would very much like to have you involved in this transaction, but only if you are comfortable with will have the analysis on Tuesday and welcome your feedback. Safe travel tomorrow\_g

----- Original Message -----  
**From:** Laura Schwartz <lschwartz@aca.com>  
**To:** Kreitman, Gail  
**Cc:** Keith Gorman <kgorman@aca.com>  
**Sent:** Sun Jan 14 16:08:29 2007  
**Subject:** Call with Fabrice on Friday

Gail,

I certainly hope I didn't come across too antagonistic on the call with Fabrice last but the structure looks difficult from a debt investor perspective. I can understand Paulson's equity perspective but for us to put our name on something, we have to be it enhances our reputation. I am looking forward to the analysis that he will come with on Tuesday.

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