

From: Wright, Neil
Sent: 01/08/2008 03:01:24 PM
To: Forster, Andrew
Subject: Re: thanks mucho

Idea

If we had a whole load of swaps where we are posting collateral to good counterparties (eg. Eib/freddie/mac/ge etc) it may be that the terms of your isda /csa with those counterparties may be different to ours (or your exposures right way) so that you could intermediate these swaps, wipe out the need to post us any collateral at all as the two positions would offset and not have to post on the swaps you take on.

Worth a look to see if this might be the case? If we could eliminate the exposures arguments about pricing may be less urgent?

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----- Original Message -----

From: Forster@aigfpc.com <Forster@aigfpc.com>
To: Wright, Neil
Sent: Tue Jan 08 18:03:29 2008
Subject: thanks mucho

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