From:

michael sutton

Sent:

03/13/2008 07:54:04 PM

To:

Robert Willumstad

CC:

Martin Sullivan; Frank G Zarb

Subject:

Fw: AIG Financial Times Article - Fair Value Accounting

Attachments:

3-13-08 Financial Times Article.pdf

Bob. We should discuss tomorrow if you are available. This is clearly inconsistent with what Martin told the Board, and "inconsistent" is a kind characterization. Thanks. Mike.

---- Original Message -----

From: Litzky, Eric

To: 'Stephen F. Bollenbach (sbolle3869@aol.com)'; 'Cohen, Marshall'; 'Martin S. Feldstein (msfeldst@nber.org)'; 'Ellen V. Futter (futter@amnh.org.)'; 'Stephen L. Hammerman (ellystephen@aol.com)'; 'Richard Holbrooke'; 'Langhammer, Fred'; 'George Miles'; 'Morris W. Offit (moffit@offitcapital.com)'; 'James F. Orr. III (jforriii@hotmail.com)'; 'Virginia M. Rometty (grometty@us.ibm.com)'; 'michael.sutton'; Tse, Edmund-SW; 'Robert B. Willumstad (bob.willumstad@brysam.com)'; 'Zarb, Frank'

Cc: Sullivan, Martin @ NY; Alekian, Adriana; 'Marshall A. Cohen (jjuda@casselsbrock.com)'; 'Gerri Johnson'; 'Ellen V. Futter (conklin@amnh.org)'; 'Ambassador Richard C. Holbrooke (Igraham@perseusllc.com)'; 'Ashley Bommer'; 'Nardone, Doreen'; 'George L. Miles Jr. (smatiak@wqed.org)'; 'Morris W. Offit (mgonzalez@offitcapital.com)'; 'Virginia M. Rometty (aimee@us.ibm.com)'; 'Robert B. Willumstad (pat.crowe@brysam.com)'; 'Falvey, Alice'; 'ophelia.wing@earthlink.net'; Bensinger, Steven; Kelly, Anastasia; Cali, Rosanna; Smith, Charmian; 'Gamble, James'

Sent: Thursday, March 13, 2008 7:04 PM

Subject: AIG Financial Times Article - Fair Value Accounting

Members of the AIG Board of Directors.

Attached is an article from ft.com (The Financial Times website) with respect to AIG's position on fair value accounting. Martin Sullivan and Steve Bensinger are quoted in the article.

Eric

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Eric N. Litzky

Vice President - Corporate Governance and

Special Counsel and Secretary

to the Board of Directors

American International Group, Inc.

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