From: michael sutton
Sent: 03/13/2008 07:54:04 PM
To: Robert Willumstad
CC: Martin Sullivan, Frank G Zarb
Subject: Fw: AIG Financial Times Article - Fair Value Accounting
Attachments: 3-13-08 Financial Times Article.pdf

Bob. We should discuss tomorrow if you are available. This is clearly inconsistent with what Martin told the Board, and "inconsistent" is a kind characterization. Thanks. Mike.

----- Original Message ----- 
From: Litzky, Eric
To: "Stephen F. Bollenbach (sbolle3869@aol.com)"; "Cohen, Marshall"; "Martin S. Feldstein (msfeldst@nber.org)"; "Ellen V. Futter (futter@amnh.org)"; "Stephen L. Hammerman (ellystephen@aol.com)"; "Richard Holbrooke"; "Langhammer, Fred"; "George Miles"; "Morrison W. Ofit (moffit@offitcapital.com)"; "James F. Orr, III (jorrill@hotmail.com)"; "Virginia M. Rometty (rometty@us.ibm.com)"; "michael.sutton"; "Tse, Edmund-SW"; "Robert B. Willumstad (bob.willumstad@brysam.com)"; "Zarb, Frank"
Cc: Sullivan, Martin @ NY; Alekian, Adriana; Marshall A. Cohen (jjud@casest-brock.com); "Gerri Johnson"; "Ellen V. Futter (conklin@amnh.org)"; "Ambassador Richard C. Holbrooke (lgraham@perseusllc.com)"; "Ashley Bommer"; "Nardone, Doreen"; "George L. Miles Jr (smatiak@wqed.org)"; "Morrison W. Ofit (mgonzalez@offitcapital.com)"; "Virginia M. Rometty (aimee@us.ibm.com)"; "Robert B. Willumstad (pat.crowe@brysam.com)"; "Falvey, Alice"; "ophelia.wing@earthlink.net"; Bensinger, Steven; Kelly, Anastasia; Cali, Rosanna; Smith, Chermian; "Gamble, James"
Sent: Thursday, March 13, 2008 7:04 PM
Subject: AIG Financial Times Article - Fair Value Accounting

Members of the AIG Board of Directors,

Attached is an article from ft.com (The Financial Times website) with respect to AIG's position on fair value accounting. Martin Sullivan and Steve Bensinger are quoted in the article.

Eric
Eric N. Litzky

Vice President - Corporate Governance and

Special Counsel and Secretary

to the Board of Directors

American International Group, Inc.

This e-mail and any attachments thereto, is intended only for use by the addressee(s) named herein and may contain legally privileged and/or confidential information. If you are not the intended recipient of this e-mail, you are hereby notified that any dissemination, distribution or copying of this e-mail and any attachments thereto, is strictly prohibited. If you have received this e-mail in error, please immediately notify me at (212) 770-6918 and permanently delete the original and any copy of any e-mail and any printout thereof.