



## Single Family Conventional Book Characteristics Overall

Book Profile	Sep08	Jun08	Mar08	Dec07	Dec06	Dec05	Dec04	Dec03
Interest Only with Credit Enhancement	35.2%							
Alt-A with Credit Enhancement	38.7%							
<b>Economic Fees and Gap</b>								
Wtd Avg Economic Gap	-3.94	-4.26	-4.73	-4.90	-2.37	-0.88	-1.01	-1.89
Wtd Avg Economic Model Fee	28.79	28.78	28.93	28.93	25.06	23.02	22.76	22.86
Wtd Avg Charged Fee	24.85	24.53	24.20	24.03	22.69	22.14	21.75	20.97
<b>Appraisal Waivers</b>								
Appraisal Waiver	2.6%	2.6%	2.5%	2.4%	2.0%	1.6%	1.2%	1.1%
<b>Serious Delinquent Loans</b>								
SDQ Rate All Loans	1.72%	1.36%	1.15%	0.98%	0.65%	0.79%	0.63%	0.60%
- SDQ Rate for Loans with CE	4.68%							
- SDQ Rate for Loans without CE	0.96%							
SDQ Rate Excl. Katrina Loans	1.72%	1.36%	1.14%	0.98%	0.63%	0.64%	0.63%	0.60%
SDQ Rate for Katrina Loans	1.63%	1.46%	1.53%	1.62%	2.22%	9.25%	0.71%	0.51%
<b>Serious Delinquent Loans</b>								
SDQ Loan Count	312,905	246,068	204,040	173,220	105,389	122,217	98,477	92,759
SDQ Count for Loans with CE	174,581							
SDQ Count for Loans without CE	138,324							
<b>SDQ Volume (\$M)</b>								
SDQ Volume	\$55,282.3	\$41,997.0	\$32,756.9	\$25,469.1	\$12,115.2	\$12,896.9	\$10,274.4	\$9,504.2
SDQ Volume for Loans with CE	\$31,589.1							
SDQ Volume for Loans without CE	\$23,693.2							