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**Subject:** Hope you have the Radar screens on early this morning:  
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It is not pretty, This is getting pretty scary and ugly again. Analysts, WSJ, CNBC all piling on talking about disappointment with LEH plan( wish they would stop), LEH is trading pre-open in a "4" handle our equity hoot is saying, their CDS out to 715 area last I heard. They have much bigger counter-party risk than Bear did, especially in Derivatives market, so the market is getting very spooked, nervous. Also have Aig, Wamu concerns. This is just spinning out of control again. Just fyi, this is shaping up as going to be a rough day.

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