Fidelity, BlackRock, Dreyfus, Reserve Make Big Gains Past 12 Months

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Below, we list the largest managers of U.S. money market mutual funds along with their asset gains over the past year. According to Crane Data’s statistics, money funds as a whole have increased by $744 billion, or 28.6%, in the 12 months ended Aug. 31, 2008. While practically everyone was a winner in this environment, some of the increases are particularly notable. We display the Fund Family, their total money fund assets (tracked by Crane, in billions of dollars), the 12-month asset change in dollars (bils), and the 12-month change in percent.

Fidelity had by far the largest dollar increase, growing $105.3 billion (32.9%) to $425.6 billion, followed by No. 3-ranked BlackRock, which grew by $86.8 (50.2%) billion to $259.8 billion, and by No. 5-ranked Dreyfus, which grew by $85.9 billion (75.9%) to $199.1 billion. Big dollar increases were also seen by JPMorgan (up $64.6 billion to $267.9 billion), Goldman Sachs (up $64.5 billion to $183.6 billion), and Federated (up $52.9 billion to $231.1 billion).

The largest percentage gain among the 25 largest fund families was seen by The Reserve, which was up 113% to $84.0 billion. Big percentage gains were also seen by Dreyfus, HSBC (up 57.4% to $32.8 billion), Goldman Sachs (up 54.1% to $183.6 billion), UBS (up 53.5% to $56.7 billion), and BlackRock (50.2%).

The 25 Largest Money Fund Families (total assets, 12-mo chg, % chg) are: 1) Fidelity ($425.7, $105.3, 32.9%); 2) JPMorgan ($267.9, $64.6, 31.7%); 3) BlackRock ($259.8, $86.8, 50.2%); 4) Federated ($231.1, $52.9, 29.7%); 5) Dreyfus ($199.1, $85.9, 75.9%); 6) Schwab ($194.5, $36.1, 22.8%); 7) Vanguard ($191.5, $20.6, 12.1%); 8) Goldman Sachs ($183.6, $64.5, 54.1%); 9) Columbia ($146.8, -0.4, -0.3%); 10) Morgan Stanley ($112.6, $25.4, 29.2%); 11) Western ($110.6, $19.4, 21.3%); 12) Wells Fargo ($103.9, $18.6, 21.8%); 13) Reserve ($84.0, $44.6, 113.0%); 14) AIM ($70.9, $16.4, 30.0%); 15) First American ($59.8, $12.8, 27.2%); 16) DWS ($64.9, $11.1, 20.7%); 17) Northern ($63.4, $10.2, 19.3%); 18) UBS ($56.7, $19.7, 53.5%); 19) Evergreen ($56.1, $7.6, 15.6%); 20) SSgA ($43.6, $11.6, 36.4%); 21) HSBC ($32.8, $12.0, 57.4%); 22) Ridgeworth ($23.5, $1.4, 6.5%); 23) TDAM ($22.6, $6.0, 36.2%); 24) Barclays ($21.4, $3.7, 21.2%); and, 25) Lehman/NB ($21.0, $0.0, 0.3%).

See the latest issue of Money Fund Intelligence XLS for a full listing of fund families.