

Fidelity, BlackRock, Dreyfus, Reserve Make Big Gains Past 12 Months

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Below, we list the largest managers of U.S. money market mutual funds along with their their asset gains over the past year. According to *Crane Data's* statistics, money funds as a whole have increased by \$744 billion, or 28.6%, in the 12 months ended Aug. 31, 2008. While practically everyone was a winner in this environment, some of the increases are particularly notable. We display the Fund Family, their total money fund assets (tracked by Crane, in billions of dollars), the 12-month asset change in dollars (bils), and the 12-month change in percent.

Fidelity had by far the largest dollar increase, growing \$105.3 billion (32.9%) to \$425.6 billion, followed by No. 3-ranked BlackRock, which grew by \$86.8 (50.2%) billion to \$259.8 billion, and by No. 5-ranked Dreyfus, which grew by \$85.9 billion (75.9%) to \$199.1 billion. Big dollar increases were also seen by JPMorgan (up \$64.6 billion to \$267.9 billion), Goldman Sachs (up \$64.5 billion to \$183.6), and Federated (up \$52.9 billion to \$231.1 billion).

The largest percentage gain among the 25 largest fund families was seen by The Reserve, which was up 113% to \$84.0 billion. Big percentage gains were also seen by Dreyfus, HSBC (up 57.4% to \$32.8 billion), Goldman Sachs (up 54.1% to \$183.6 billion), UBS (up 53.5% to \$56.7 billion), and BlackRock (50.2%).

The 25 Largest Money Fund Families (total assets, 12-mo chg, % chg) are: 1) **Fidelity** (\$425.7, \$105.3, 32.9%); 2) **JPMorgan** (\$267.9, \$64.6, 31.7%); 3) **BlackRock** (\$259.8, \$86.8, 50.2%); 4) **Federated** (\$231.1, \$52.9, 29.7%); 5) **Dreyfus** (\$199.1, \$85.9, 75.9%); 6) **Schwab** (\$194.5, \$36.1, 22.8%); 7) **Vanguard** (\$191.5, \$20.6, 12.1%); 8) **Goldman Sachs** (\$183.6, \$64.5, 54.1%); 9) **Columbia** (\$146.8, -0.4, -0.3%); 10) **Morgan Stanley** (\$112.6, \$25.4, 29.2%); 11) **Western** (\$110.6, \$19.4, 21.3%); 12) **Wells Fargo** (\$103.9, \$18.6, 21.8%); 13) **Reserve** (\$84.0, \$44.6, 113.0%); 14) **AIM** (\$70.9, \$16.4, 30.0%); 15) **First American** (\$59.8, \$12.8, 27.2%); 16) **DWS** (\$64.9, \$11.1, 20.7%); 17) **Northern** (\$63.4, \$10.2, 19.3%); 18) **UBS** (\$56.7, \$19.7, 53.5%); 19) **Evergreen** (\$56.1, \$7.6, 15.6%); 20) **SSgA** (\$43.6, \$11.6, 36.4%); 21) **HSBC** (\$32.8, \$12.0, 57.4%); 22) **Ridgeworth** (\$23.5, \$1.4, 6.5%); 23) **TDAM** (\$22.6, \$6.0, 36.2%); 24) **Barclays** (\$21.4, \$3.7, 21.2%); and, 25) **Lehman/NB** (\$21.0, \$0.0, 0.3%).

See the latest issue of [Money Fund Intelligence XLS](#) for a full listing of fund families.