

**Credit Suisse Institutional Money Market Fund Inc · N-CSR
· For 12/31/08**

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3/06/09 Credit Suisse Institutional...Inc	Merrill Corp-MD/FA	N-CSR	12/31/08	4:106

**Certified Annual Shareholder Report of a Management Investment Company · Form N-CSR
Filing Table of Contents**

<u>Document/Exhibit</u>	<u>Description</u>	<u>Pages</u>
1: N-CSR	Certified Annual Shareholder Report of a Management Investment Company	HTML 539K
2: EX-99.CODEETH	Miscellaneous Exhibit	HTML 25K
3: EX-99.CERT	Miscellaneous Exhibit	HTML 18K
4: EX-99.906CERT	Miscellaneous Exhibit	HTML 9K

N-CSR · Certified Annual Shareholder Report of a Management Investment Company

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FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-10471

CREDIT SUISSE INSTITUTIONAL MONEY MARKET FUND, INC.
(Exact name of registrant as specified in charter)

Eleven Madison Avenue, New York, New York 10010
(Address of principal executive offices) (Zip code)

J. Kevin Gao, Esq.
Credit Suisse Institutional Money Market Fund, Inc.
Eleven Madison Avenue
New York, New York 10010
(Name and address of agent for service)

Registrant's telephone number, including area (212) 325-2000
code: _____

Date of fiscal year end: December 31st

Date of reporting period: January 1, 2008 to December 31, 2008

Item 1. Reports to Stockholders.



**CREDIT SUISSE
INSTITUTIONAL FUNDS**

Annual Report

[December 31, 2008](#)

**CREDIT SUISSE INSTITUTIONAL
MONEY MARKET FUND, INC.**

- **PRIME PORTFOLIO**

- **GOVERNMENT PORTFOLIO**

The Portfolios' investment objectives, risks, charges and expenses (which should be considered carefully before investing), and more complete information about the Fund, are provided in the *Prospectus*, which should be read carefully before investing. You may obtain additional copies by calling [800-222-8977](tel:800-222-8977) or by writing to Credit Suisse Institutional Funds, P.O. Box 55030, [Boston, MA 02205-5030](#).

Credit Suisse Asset Management Securities, Inc., Distributor, is located at Eleven Madison Avenue, [New York, NY 10010](#). The Portfolios are advised by Credit Suisse Asset Management, LLC.

The views of the Portfolios' management are as of the date of the letters and the Portfolio holdings described in this document are as of [December 31, 2008](#); these views and Portfolio holdings may have changed subsequent to these dates. Nothing in this document is a recommendation to purchase or sell securities.

Portfolios' shares are not bank deposits, obligations of Credit Suisse Asset Management, LLC ("Credit Suisse") or any affiliate, and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Portfolios seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Portfolios.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Annual Investment Adviser's Report
[December 31, 2008](#) (unaudited)

[February 3, 2009](#)

Dear Shareholder:

For the Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio (the "*Portfolio*"), the annualized current yields for the seven-day period ended [December 31, 2008](#), were 1.75%, 1.65%, and 1.50% for the Portfolio's Class A, B and C shares, respectively.¹ The Portfolio's weighted average maturity as of [December 31, 2008](#), was 17 days.

Market Review: Front end of the market stabilizing

For the year ending [December 31, 2008](#), market conditions could best be described as brutal. Liquidity conditions, which were difficult at the beginning of the year, only deteriorated as the market weathered a near collapse of the global financial system.

The general risk aversion in the marketplace drove spreads on all non-treasury securities to wide measures never seen before. Toward the end of the year, the Federal Reserve and the Treasury put a number of programs in place that allowed the front end of the market to stabilize and spreads to narrow. Though improved, liquidity is still an issue for securities that are neither extremely short nor covered by one of the government programs.

Federal Reserve policy has shifted dramatically in response to the systemic meltdown in 2008. The overnight Fed Funds rate began the year at 4.25% and ended the year at roughly zero as the Fed changed course from an inflation fighting tone to a deflation fighting one. Other short-term interest rates have been very volatile and much slower to fall as a result of investor risk aversion and the general fear resulting from high-profile bank and broker-dealer bankruptcies.

Strategic Review and Outlook: Expecting spreads to tighten

For the twelve-month period ended [December 31, 2008](#), the portfolio slightly underperformed the industry average as we followed an extremely conservative investment strategy that emphasized liquidity and excluded several high yielding asset classes.

We have seen a gradual improvement in the front end of the yield curve as the Federal Reserve's zero interest rate policy has forced investors to extend out on both the yield curve and the risk curve. We expect this to continue and anticipate that the historically wide spreads between overnight rates and Libor rates will narrow over the next 3 to 6 months.

The portfolios have been closed to new investors and the Fund's directors have decided that the Fund should be liquidated. In light of the sustained compromised liquidity in the market, we anticipate continuing the strategy of maintaining maximum liquidity in the portfolio — even at the expense of maximizing the yield.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Annual Investment Adviser's Report (continued)
December 31, 2008 (unaudited)

Credit Suisse Asset Management, LLC

In addition to historical information, this report contains forward-looking statements, which may concern, among other things, domestic and foreign market, industry and economic trends and developments and government regulation and their potential impact on the Portfolio's investments. These statements are subject to risks and uncertainties and actual trends, developments and regulations in the future, and their impact on the Portfolio could be materially different from those projected, anticipated or implied. The Portfolio has no obligation to update or revise forward-looking statements.

Average Annual Returns as of December 31, 2008¹

	1 Year	5 Years	Since Inception	Inception Date
Class A	2.95%	3.55%	2.90%	11/28/01
Class B	2.85%	3.45%	2.80%	11/28/01
Class C	2.69%	3.29%	2.64%	11/28/01

7-Day Annualized Current Yields as of December 31, 2008¹

Class A	1.75%
Class B	1.65%
Class C	1.50%

*Returns represent past performance and include reinvestment of dividends and capital gains. **Past performance cannot guarantee future results.** The current performance of the Portfolio may be lower or higher than the figures shown. Yield quotations more closely reflect the current earnings of the Portfolio than total return quotations. The Portfolio's yield will fluctuate. Although the Portfolio seeks to maintain a constant net asset value of \$1 per share, there can be no assurance that it can do so on a continuing basis and it is possible to lose money by investing in the Portfolio. An investment in the Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Performance information current to the most recent month-end is available at www.credit-suisse.com/us.*

The annualized gross expense ratios are 0.25% for Class A shares, 0.36% for Class B shares and 0.51% for Class C shares. The annualized net expense ratios after fee waivers and/or expense reimbursements are 0.05% for Class A shares, 0.15% for Class B shares and 0.31% for Class C shares.

¹ Returns and yields may include waivers of advisory fees and reimbursements of Portfolio expenses. Declines in interest-rate levels could cause the Portfolio's earnings to fall below the Portfolio's expenses, resulting in a negative yield. Credit Suisse has agreed voluntarily to waive fees and reimburse expenses as necessary to maintain a positive yield. This waiver and reimbursement may be changed or terminated at any time. Returns assume reinvestment of dividends.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Annual Investment Adviser's Report (continued)
[December 31, 2008](#) (unaudited)

Information About Your Portfolio's Expenses

As an investor of the Portfolio, you incur two types of costs: ongoing expenses and transaction costs. Ongoing expenses include management fees, distribution and service (12b-1) fees and other Portfolio expenses. Examples of transaction costs include sales charges (loads), redemption fees and account maintenance fees, which are not shown in this section and which would result in higher total expenses. The following table is intended to help you understand your ongoing expenses of investing in the Portfolio and to help you compare these expenses with the ongoing expenses of investing in other mutual funds. The table is based on an investment of \$1,000 made at the beginning of the six month period ended [December 31, 2008](#).

The table illustrates your Portfolio's expenses in two ways:

- **Actual Portfolio Return.** This helps you estimate the actual dollar amount of ongoing expenses paid on a \$1,000 investment in the Portfolio using the Portfolio's actual return during the period. To estimate the expenses you paid over the period, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the "*Expenses Paid per \$1,000*" line under the share class you hold.
- **Hypothetical 5% Portfolio Return.** This helps you to compare your Portfolio's ongoing expenses with those of other mutual funds using the Portfolio's actual expense ratio and a hypothetical rate of return of 5% per year before expenses. Examples using a 5% hypothetical portfolio return may be found in the shareholder reports of other mutual funds. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period.

Please note that the expenses shown in these tables are meant to highlight your ongoing expenses only and do not reflect any transaction costs, such as sales charges (loads) or redemption fees. If these transaction costs had been included, your costs would have been higher. The "*Expenses Paid per \$1,000*" line of the tables is useful in comparing ongoing expenses only and will not help you determine the relative total expenses of owning different funds.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Annual Investment Adviser's Report (continued)
December 31, 2008 (unaudited)

Expenses and Value for a \$1,000 Investment
for the six month period ended December 31, 2008

Actual Portfolio Return	Class A	Class B	Class C
Beginning Account Value 7/1/08	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Ending Account Value 12/31/08	\$ 1,012.50	\$ 1,012.00	\$ 1,011.30
Expenses Paid per \$1,000*	\$ 0.46	\$ 0.96	\$ 1.72
Hypothetical 5% Portfolio Return			
Beginning Account Value 7/1/08	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Ending Account Value 12/31/08	\$ 1,024.68	\$ 1,024.18	\$ 1,023.43
Expenses Paid per \$1,000*	\$ 0.46	\$ 0.97	\$ 1.73
	Class A	Class B	Class C
Annualized Expense Ratios*	0.09%	0.19%	0.34%

* Expenses are equal to the Portfolio's annualized expense ratio for each share class, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half year period, then divided by 366.

The "Expenses Paid per \$1,000" and the "Annualized Expense Ratios" in the tables are based on actual expenses paid by the Portfolio during the period, net of fee waivers and/or expense reimbursements. If those fee waivers and/or expense reimbursements had not been in effect, the Portfolio's actual expenses would have been higher.

For more information, please refer to the Portfolio's prospectus.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Annual Investment Adviser's Report (continued)
[December 31, 2008](#) (unaudited)

Credit Quality Breakdown*

Ratings

S&P

AAA	40.3%
AA	13.7%
A	4.6%
A-1+	28.7%
A-1	7.1%
Subtotal	94.4%
Repurchase Agreement	5.6%
Total	100.0%

* Expressed as a percentage of total investments and may vary over time.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Annual Investment Adviser's Report
[December 31, 2008](#) (unaudited)

[February 3, 2009](#)

Dear Shareholder:

For the Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio (the "*Portfolio*"), the annualized current yields for the seven-day period ended [December 31, 2008](#), were 0.78%, 0.68%, and 0.53% for the Portfolio's Class A, B and C shares, respectively.¹ The Portfolio's weighted average maturity as of [December 31, 2008](#), was 14 days.

Market Review: Front end of the market stabilizing

For the year ending [December 31, 2008](#), market conditions could best be described as brutal. Liquidity conditions, which were difficult at the beginning of the year, only deteriorated as the market weathered a near collapse of the global financial system.

The general risk aversion in the marketplace drove spreads on all non-treasury securities (including agencies) to wide measures never seen before. Toward the end of the year, the Federal Reserve and the Treasury put a number of programs in place (including the takeover of Fannie Mae and Freddie Mac) that allowed the front end of the market to stabilize and spreads to narrow. Spreads on agencies collapsed as investors looked for any safe option besides treasuries, which were paying approximately 0%.

Federal Reserve policy has shifted dramatically in response to the systemic meltdown in 2008. The overnight Fed Funds rate began the year at 4.25% and ended the year at roughly zero as the Fed changed course from an inflation fighting tone to a deflation fighting one. Other short-term interest rates have been very volatile and much slower to fall as a result of investor risk aversion and the general fear resulting from high-profile bank and broker-dealer bankruptcies.

Strategic Review and Outlook: Expecting spreads to tighten

For the twelve-month period ended [December 31, 2008](#), the portfolio slightly underperformed the industry average as we followed an extremely conservative investment strategy that emphasized liquidity and excluded several high yielding opportunities.

We have seen a gradual improvement in the front end of the yield curve as the Federal Reserve's zero interest rate policy has forced investors to extend out on both the yield curve and the risk curve. We expect this to continue and anticipate that the historically wide spreads between overnight rates and Libor rates will narrow over the next 3 to 6 months. The agency floating rate note (FRN) market has returned to spreads that were prevalent prior to the market turmoil of 2007 and 2008. We expect these spreads to remain stable or to potentially widen slightly as investor risk aversion unwinds.

The portfolios have been closed to new investors and the Fund's directors have decided that the Fund should be liquidated. In light of the sustained compromised liquidity in the market, we anticipate continuing the strategy of maintaining maximum liquidity in the portfolio — even at the expense of maximizing the yield.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Annual Investment Adviser's Report (continued)
December 31, 2008 (unaudited)

Credit Suisse Asset Management, LLC

In addition to historical information, this report contains forward-looking statements, which may concern, among other things, domestic and foreign market, industry and economic trends and developments and government regulation and their potential impact on the Portfolio's investments. These statements are subject to risks and uncertainties and actual trends, developments and regulations in the future, and their impact on the Portfolio could be materially different from those projected, anticipated or implied. The Portfolio has no obligation to update or revise forward-looking statements.

Average Annual Returns as of December 31, 2008¹

	1 Year	5 Years	Since Inception	Inception Date
Class A	2.36%	3.27%	2.77%	1/25/02
Class B	2.25%	3.17%	2.67%	1/25/02
Class C	2.10%	3.02%	2.52%	1/25/02

7-Day Annualized Current Yields as of December 31, 2008¹

Class A	0.78%
Class B	0.68%
Class C	0.53%

*Returns represent past performance and include reinvestment of dividends and capital gains. **Past performance cannot guarantee future results.** The current performance of the Portfolio may be lower or higher than the figures shown. Yield quotations more closely reflect the current earnings of the Portfolio than total return quotations. The Portfolio's yield will fluctuate. Although the Portfolio seeks to maintain a constant net asset value of \$1 per share, there can be no assurance that it can do so on a continuing basis and it is possible to lose money by investing in the Portfolio. An investment in the Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Performance information current to the most recent month-end is available at www.credit-suisse.com/us.*

The annualized gross expense ratios are 0.27% for Class A shares, 0.40% for Class B shares and 0.54% for Class C shares. The annualized net expense ratios after fee waivers and/or expense reimbursements are 0.20% for Class A shares, 0.30% for Class B shares and 0.45% for Class C shares.

¹ Returns and yields may include waivers of advisory fees and reimbursements of Portfolio expenses. Declines in interest-rate levels could cause the Portfolio's earnings to fall below the Portfolio's expenses, resulting in a negative yield. Credit Suisse has agreed voluntarily to waive fees and reimburse expenses as necessary to maintain a positive yield. This waiver and reimbursement may be changed or terminated at any time. Returns assume reinvestment of dividends.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Annual Investment Adviser's Report (continued)
[December 31, 2008](#) (unaudited)

Information About Your Portfolio's Expenses

As an investor of the Portfolio, you incur two types of costs: ongoing expenses and transaction costs. Ongoing expenses include management fees, distribution and service (12b-1) fees and other Portfolio expenses. Examples of transaction costs include sales charges (loads), redemption fees and account maintenance fees, which are not shown in this section and which would result in higher total expenses. The following table is intended to help you understand your ongoing expenses of investing in the Portfolio and to help you compare these expenses with the ongoing expenses of investing in other mutual funds. The table is based on an investment of \$1,000 made at the beginning of the six month period ended [December 31, 2008](#).

The table illustrates your Portfolio's expenses in two ways:

- **Actual Portfolio Return.** This helps you estimate the actual dollar amount of ongoing expenses paid on a \$1,000 investment in the Portfolio using the Portfolio's actual return during the period. To estimate the expenses you paid over the period, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the "*Expenses Paid per \$1,000*" line under the share class you hold.
- **Hypothetical 5% Portfolio Return.** This helps you to compare your Portfolio's ongoing expenses with those of other mutual funds using the Portfolio's actual expense ratio and a hypothetical rate of return of 5% per year before expenses. Examples using a 5% hypothetical portfolio return may be found in the shareholder reports of other mutual funds. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period.

Please note that the expenses shown in these tables are meant to highlight your ongoing expenses only and do not reflect any transaction costs, such as sales charges (loads) or redemption fees. If these transaction costs had been included, your costs would have been higher. The "*Expenses Paid per \$1,000*" line of the tables is useful in comparing ongoing expenses only and will not help you determine the relative total expenses of owning different funds.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Annual Investment Adviser's Report (continued)
December 31, 2008 (unaudited)

Expenses and Value for a \$1,000 Investment
for the six month period ended December 31, 2008

Actual Portfolio Return	Class A	Class B	Class C
Beginning Account Value 7/1/08	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Ending Account Value 12/31/08	\$ 1,009.70	\$ 1,009.20	\$ 1,008.50
Expenses Paid per \$1,000*	\$ 1.01	\$ 1.52	\$ 2.27
Hypothetical 5% Portfolio Return			
Beginning Account Value 7/1/08	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Ending Account Value 12/31/08	\$ 1,024.13	\$ 1,023.63	\$ 1,022.87
Expenses Paid per \$1,000*	\$ 1.02	\$ 1.53	\$ 2.29
	Class A	Class B	Class C
Annualized Expense Ratios*	0.20%	0.30%	0.45%

* Expenses are equal to the Portfolio's annualized expense ratio for each share class, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half year period, then divided by 366.

The "Expenses Paid per \$1,000" and the "Annualized Expense Ratios" in the tables are based on actual expenses paid by the Portfolio during the period, net of fee waivers and/or expense reimbursements. If those fee waivers and/or expense reimbursements had not been in effect, the Portfolio's actual expenses would have been higher.

For more information, please refer to the Portfolio's prospectus.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Annual Investment Adviser's Report (continued)
[December 31, 2008](#) (unaudited)

Credit Quality Breakdown*

Ratings

S&P

AAA	76.6%
Repurchase Agreement	23.4%
Total	<u>100.0%</u>

* Expressed as a percentage of total investments and may vary over time.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Schedule of Investments
December 31, 2008

Par (000)		Ratings† (S&P/Moody's)	Maturity	Rate%	Value
COMMERCIAL PAPER (17.7%)					
Banks (17.7%)					
120,000	ABN AMRO North America Finance, Inc.	(A-1+, P-1)	03/12/09	3.010	\$ 119,297,667
150,000	ASB Finance Ltd.	(A-1+, P-1)	07/15/09	5.035	150,000,000
75,000	Chariot Funding LLC	(A-1, P-1)	01/23/09	1.400	74,935,833
51,000	Chariot Funding LLC	(A-1, P-1)	02/17/09	1.400	50,906,783
68,338	Chariot Funding LLC, Rule 144A‡	(A-1, P-1)	01/07/09	1.400	68,322,055
39,000	Falcon Asset Securitization Co. LLC	(A-1, P-1)	01/21/09	1.400	38,969,667
34,763	Kitty Hawk Funding Corp.	(A-1+, P-1)	02/02/09	1.400	34,719,739
30,000	Old Line Funding LLC, Rule 144A‡	(A-1+, P-1)	01/05/09	1.400	29,995,333
25,000	Ranger Funding Co. LLC	(A-1+, P-1)	02/06/09	1.500	24,962,500
TOTAL COMMERCIAL PAPER (Cost \$592,109,577)					592,109,577
CERTIFICATES OF DEPOSIT (7.5%)					
Banks (7.5%)					
100,000	Nordea Bank Finland NY# Svenska Handelsbanken AB, Rule 144A,	(AA-, Aa1)	04/09/09	1.855	99,863,586
150,000	Senior Unsecured Notes‡#	(AA-, Aa1)	08/25/09	3.885	150,000,000
TOTAL CERTIFICATES OF DEPOSIT (Cost \$249,863,586)					249,863,586
CORPORATE OBLIGATIONS (20.0%)					
Banks (0.2%)					
9,000	Banco Bilbao Vizcaya Argentina SA, Rule 144A, Bank Guaranteed Notes‡	(AA, Aa1)	04/17/09	4.620	8,992,879
Finance (10.2%)					
100,000	American Honda Finance Corp., Rule 144A, Series MTN#‡	(A+, Aa3)	07/14/09	4.949	100,000,000
50,000	American Honda Finance Corp., Rule 144A, Series MTN#‡	(A+, Aa3)	08/26/09	2.319	50,000,000
40,000	General Electric Capital Corp., Series MTNA, Senior Unsecured Notes	(AAA, Aaa)	01/05/09	4.248	39,999,806
150,000	Goldman Sachs Group, Inc., Promissory Note*	(A-1+, P-1)	01/29/09	1.150	150,000,000
					339,999,806
Insurance (9.6%)					
40,000	Metropolitan Life Global Funding I, Rule 144A, Series MTN##‡	(AA, Aa2)	06/12/09	2.474	40,000,000
150,000	Monumental Global Funding III, Rule 144A, Senior Unsecured Notes‡*	(AA, Aa3)	08/17/09	2.549	150,000,000
130,000	New York Life Global Funding, Rule 144A, Series MTN, Senior Unsecured Notes‡#	(AAA, Aaa)	09/04/09	2.310	130,000,000
					320,000,000
TOTAL CORPORATE OBLIGATIONS (Cost \$668,992,685)					668,992,685

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Schedule of Investments (continued)
December 31, 2008

Number of Shares		Ratings† (S&P/Moody's)			Value
INVESTMENT COMPANIES					
(40.1%)					
150,000,000	BlackRock Liquidity Funds FedFund Portfolio	(AAA, Aaa)			\$ 150,000,000
190,000,000	Columbia Fund Series Trust - Columbia Government Reserves	(AAA, Aaa)			190,000,000
100,000,000	Dreyfus Government Cash Management	(AAA, Aaa)			100,000,000
200,000,000	Federated Government Obligations Fund	(AAA, Aaa)			200,000,000
150,000,000	Fidelity Institutional Government Portfolio	(AAA, Aaa)			150,000,000
200,000,000	Goldman Sachs Financial Square Funds - Government Fund	(AAA, Aaa)			200,000,000
200,000,000	JPMorgan US Government Money Market Fund	(AAA, Aaa)			200,000,000
150,000,000	Wells Fargo Advantage Government Money Market Fund	(AAA, Aaa)			150,000,000
TOTAL INVESTMENT COMPANIES (Cost \$1,340,000,000)					<u>1,340,000,000</u>
Par (000)			<u>Maturity</u>	<u>Rate%</u>	
TIME DEPOSITS (7.3%)					
\$ 142,675	BNP Paribas	(A-1+, P-1)	01/02/09	0.010	142,675,000
100,000	Societe Generale, Rule 144A, Series BKNT, Senior Unsecured Notes#‡	(A-1+, P-1)	09/04/09	2.620	<u>100,000,000</u>
TOTAL TIME DEPOSITS (Cost \$242,675,000)					<u>242,675,000</u>
REPURCHASE AGREEMENT					
(5.5%)					
183,106	Goldman Sachs Tri Party Repo (Agreement dated 12/31/08, to be repurchased at \$183,106,102, collateralized by \$185,041,800 U. S. Treasury Obligations, from 0.875% to 6.750% due from 12/31/10 to 08/15/26. Market Value of collateral is \$186,768,133) (Cost \$183,106,000)	(AAA, Aaa)	01/02/09	0.010	<u>183,106,000</u>
TOTAL INVESTMENTS AT VALUE (98.1%) (Cost \$3,276,746,848)					<u>3,276,746,848</u>
OTHER ASSETS IN EXCESS OF LIABILITIES (1.9%)					<u>62,684,833</u>
NET ASSETS (100.0%)					<u><u>\$3,339,431,681</u></u>

Average Weighted Maturity — 17 Days (unaudited)

INVESTMENT ABBREVIATIONS

BKNT = Bank Note

MTN = Medium Term Note

MTNA = Medium Term Note, Series A

† Credit ratings given by the Standard & Poor's Division of The McGraw-Hill Companies, Inc. ("S&P") and Moody's Investors Service, Inc. ("Moody's") are unaudited.

Variable rate obligations — The interest rate is the rate as of [December 31, 2008](#).

‡ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At [December 31, 2008](#), these securities amounted to a value of \$827,310,267 or 24.8% of net assets.

* Securities considered illiquid. The total value of such securities as of [December 31, 2008](#) was \$340,000,000 or 10.2% of net assets.

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Schedule of Investments
December 31, 2008

Par (000)			Ratings† (S&P/Moody's)	Maturity	Rate%	Value
UNITED STATES AGENCY OBLIGATIONS (32.1%)						
\$	30,000	Fannie Mae Discount Notes	(AAA, Aaa)	02/17/09	2.606	\$ 29,898,167
	15,000	Federal Home Loan Bank	(AAA, Aaa)	04/24/09	2.510	15,000,000
	10,000	Federal Home Loan Bank	(AAA, Aaa)	06/03/09	2.610	10,000,000
	8,430	Federal Home Loan Bank, Series 1#	(AAA, Aaa)	02/27/09	1.976	8,429,331
	25,000	Federal Home Loan Bank, Series 1#	(AAA, Aaa)	04/01/09	0.400	25,000,000
	50,000	Freddie Mac, Series MTN#	(AAA, Aaa)	04/07/09	1.784	49,997,184
	10,000	Freddie Mac, Series MTN	(AAA, Aaa)	04/21/09	2.550	10,000,000
	50,000	Freddie Mac, Series MTN, Series 2#	(AAA, Aaa)	09/21/09	0.488	50,024,962
TOTAL UNITED STATES AGENCY OBLIGATIONS (Cost \$198,349,644)						198,349,644
Number of Shares						
INVESTMENT COMPANIES (44.5%)						
	25,000,000	BlackRock Liquidity Funds FedFund Portfolio	(AAA, Aaa)			25,000,000
	30,000,000	Columbia Fund Series Trust - Columbia Government Reserves	(AAA, Aaa)			30,000,000
	30,000,000	Dreyfus Government Cash Management	(AAA, Aaa)			30,000,000
	30,000,000	Federated Government Obligations Fund	(AAA, Aaa)			30,000,000
	30,000,000	Fidelity Institutional Government Portfolio	(AAA, Aaa)			30,000,000
	50,000,000	Goldman Sachs Financial Square Funds - Government Fund	(AAA, Aaa)			50,000,000
	80,000,000	JPMorgan US Government Money Market Fund	(AAA, Aaa)			80,000,000
TOTAL INVESTMENT COMPANIES (Cost \$275,000,000)						275,000,000
Par (000)						
REPURCHASE AGREEMENT (23.4%)						
\$	144,454	Goldman Sachs Tri-Party Repo (Agreement dated 12/31/08, to be repurchased at \$144,454,080, collateralized by \$93,886,700 US Treasury Bond, 6.750% due 08/15/26. Market Value of collateral is \$147,343,205) (Cost \$144,454,000)	(AAA, Aaa)	01/02/09	0.010	144,454,000
TOTAL INVESTMENTS AT VALUE (100.0%) (Cost \$617,803,644)						617,803,644
OTHER ASSETS IN EXCESS OF LIABILITIES (0.0%)						190,468
NET ASSETS (100.0%)						\$ 617,994,112

Average Weighted Maturity — 14 days (unaudited)

INVESTMENT ABBREVIATION

MTN = Medium Term Note

† Credit ratings given by the Standard & Poor's Division of The McGraw-Hill Companies, Inc. ("S&P") and Moody's Investors Service, Inc. ("Moody's") are unaudited.

Variable rate obligations — The interest rate is the rate as of [December 31, 2008](#).

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc.
Statements of Assets and Liabilities
December 31, 2008

	Prime Portfolio	Government Portfolio
Assets		
Investments at value (Cost \$3,093,640,848 and \$473,349,644 respectively) (Note 2)	\$3,093,640,848	\$ 473,349,644
Repurchase agreement at value (Cost \$183,106,000 and \$144,454,000, respectively) (Note 2)	183,106,000	144,454,000
Cash	47	154
Receivable for investments sold	58,773,839	—
Interest receivable	5,481,711	273,919
Dividends receivable from Mutual Funds	1,564,453	148,166
Receivable for portfolio shares sold	249,457	20,327
Receivable from investment adviser (Note 3)	244,986	—
Prepaid expenses and other assets	1,024,627	93,241
Total Assets	3,344,085,968	618,339,451
Liabilities		
Advisory fee payable (Note 3)	—	21,980
Administrative services fee payable (Note 3)	530,192	55,807
Shareholder servicing/Distribution fee payable (Note 3)	26,328	16,690
Dividends payable	3,688,207	182,130
Payable for portfolio shares redeemed	279,737	20,327
Directors' fee payable	1,974	1,974
Other accrued expenses payable	127,849	46,431
Total Liabilities	4,654,287	345,339
Net Assets		
Capital stock, \$.001 par value (Note 4)	3,338,707	617,974
Paid-in capital (Note 4)	3,335,368,209	617,355,603
Undistributed net investment income	724,765	20,535
Net Assets	\$3,339,431,681	\$ 617,994,112
A Shares		
Net assets	\$3,183,282,628	\$ 506,526,020
Shares outstanding	3,182,747,546	506,513,108
Net asset value, offering price and redemption price per share	<u>\$ 1.00</u>	<u>\$ 1.00</u>
B Shares		
Net assets	\$ 54,022,804	\$ 54,988,980
Shares outstanding	53,922,301	54,985,459
Net asset value, offering price and redemption price per share	<u>\$ 1.00</u>	<u>\$ 1.00</u>
C Shares		
Net assets	\$ 102,126,249	\$ 56,479,112
Shares outstanding	102,037,069	56,475,038
Net asset value, offering price and redemption price per share	<u>\$ 1.00</u>	<u>\$ 1.00</u>

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc.
Statements of Operations
For the Year Ended [December 31, 2008](#)

	Prime Portfolio	Government Portfolio
Investment Income (Note 2)		
Interest	\$214,325,009	\$ 21,094,926
Dividends from Mutual Funds	12,345,799	882,174
Total investment income	<u>226,670,808</u>	<u>21,977,100</u>
Expenses		
Investment advisory fees (Note 3)	14,823,402	1,574,278
Administrative services fees (Note 3)	2,661,511	281,303
Shareholder servicing/Distribution fees (Note 3)		
Class B	83,706	57,277
Class C	283,123	129,916
Temporary guarantee program fees (Note 1)	746,016	48,453
Insurance expense	262,208	16,806
Custodian fees	243,324	45,059
Registration fees	118,418	63,953
Audit and tax fees	69,249	26,748
Transfer agent fees	52,635	7,538
Printing fees (Note 3)	37,078	35,238
Legal fees	34,325	42,492
S&P rating fees	26,342	7,939
Directors' fees	17,285	17,285
Miscellaneous expense	62,843	10,550
Total expenses	19,521,465	2,364,835
Less: fees waived and expenses reimbursed (Note 3)	<u>(15,128,034)</u>	<u>(607,808)</u>
Net expenses	4,393,431	1,757,027
Net investment income	<u>222,277,377</u>	<u>20,220,073</u>
Net Realized Gain (Loss) from Investments	<u>(11,050,712)</u>	<u>20,535</u>
Net increase in net assets resulting from operations	<u>\$211,226,665</u>	<u>\$ 20,240,608</u>

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc.
Statements of Changes in Net Assets

	Prime Portfolio		Government Portfolio	
	For the Year Ended December 31, 2008	For the Year Ended December 31, 2007	For the Year Ended December 31, 2008	For the Year Ended December 31, 2007
<i>From Operations</i>				
Net investment income	\$ 222,277,377	\$ 922,117,661	\$ 20,220,073	\$ 16,218,301
Net realized gain (loss) from investments	(11,050,712)	(2,420,560)	20,535	422
Net increase in net assets resulting from operations	211,226,665	919,697,101	20,240,608	16,218,723
<i>From Dividends</i>				
Dividends from net investment income				
Class A shares	(216,847,885)	(908,403,223)	(17,947,715)	(14,132,256)
Class B shares	(2,433,573)	(8,373,983)	(1,211,227)	(1,273,722)
Class C shares	(2,995,919)	(5,340,455)	(1,061,575)	(812,323)
Net decrease in net assets resulting from dividends	(222,277,377)	(922,117,661)	(20,220,517)	(16,218,301)
<i>From Capital Share Transactions</i> (Note 4)				
Proceeds from sale of shares	71,524,495,310	182,889,596,408	4,797,079,286	2,955,772,642
Reinvestment of dividends	146,214,125	703,072,971	18,398,449	15,900,170
Net asset value of shares redeemed	(78,805,315,088)	(188,380,506,907)	(5,855,538,690)	(1,426,146,218)
Net increase (decrease) in net assets from capital share transactions	(7,134,605,653)	(4,787,837,528)	(1,040,060,955)	1,545,526,594
Increase due to capital contribution from advisor (Note 3)	11,775,477	2,457,361	—	—
Net increase (decrease) in net assets	(7,133,880,888)	(4,787,800,727)	(1,040,040,864)	1,545,527,016
<i>Net Assets</i>				
Beginning of year	10,473,312,569	15,261,113,296	1,658,034,976	112,507,960
End of year	\$ 3,339,431,681	\$ 10,473,312,569	\$ 617,994,112	\$ 1,658,034,976
<i>Undistributed net investment income</i>	\$ 724,765	\$ —	\$ 20,535	\$ 22

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Financial Highlights
(For a Class A Share of the Portfolio Outstanding Throughout Each Year)

	For the Year Ended <u>December 31,</u>				
	<u>2008</u>	2007	2006	2005	2004
Per share data					
Net asset value, beginning of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
INVESTMENT OPERATIONS					
Net investment income	0.0261	0.0522	0.0500	0.0311	0.0122
LESS DIVIDENDS					
Dividends from net investment income	(0.0291)	(0.0523)	(0.0500)	(0.0311)	(0.0122)
Increase due to capital contribution	0.0030	0.0001	—	—	—
<i>Net asset value, end of year</i>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>
Total return ¹	2.95%	5.36%	5.12%	3.15%	1.22%
RATIOS AND SUPPLEMENTAL DATA					
Net assets, end of year (000s omitted)	\$ 3,183,283	\$ 10,282,414	\$ 14,950,638	\$ 729,578	\$ 228,764
Ratio of expenses to average net assets	0.05%	0.08%	0.10%	0.13%	0.20%
Ratio of net investment income to average net assets	3.01%	5.26%	5.22%	3.32%	1.27%
Decrease reflected in above operating expense ratios due to waivers/reimbursements	0.20%	0.15%	0.18%	0.18%	0.11%

¹ Total returns are historical and assume changes in share price, reinvestment of all dividends and distributions and no sales charge. Had certain expenses not been reduced during the years shown, total returns would have been lower.

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Financial Highlights
(For a Class B Share of the Portfolio Outstanding Throughout Each Year)

	For the Year Ended <u>December 31,</u>				
	<u>2008</u>	2007	2006	2005	2004
Per share data					
Net asset value, beginning of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
INVESTMENT OPERATIONS					
Net investment income	0.0254	0.0512	0.0490	0.0301	0.0112
LESS DIVIDENDS					
Dividends from net investment income	(0.0281)	(0.0513)	(0.0490)	(0.0301)	(0.0112)
Increase due to capital contribution	0.0027	0.0001	—	—	—
<i>Net asset value, end of year</i>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>
Total return ¹	2.85%	5.26%	5.01%	3.05%	1.12%
RATIOS AND SUPPLEMENTAL DATA					
Net assets, end of year (000s omitted)	\$ 54,023	\$ 93,034	\$ 205,406	\$ 261,970	\$ 330,167
Ratio of expenses to average net assets	0.15%	0.18%	0.20%	0.23%	0.30%
Ratio of net investment income to average net assets	2.91%	5.15%	4.90%	3.22%	1.17%
Decrease reflected in above operating expense ratios due to waivers/reimbursements	0.21%	0.15%	0.18%	0.18%	0.11%

¹ Total returns are historical and assume changes in share price, reinvestment of all dividends and distributions and no sales charge. Had certain expenses not been reduced during the years shown, total returns would have been lower.

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Financial Highlights
(For a Class C Share of the Portfolio Outstanding Throughout Each Year)

	For the Year Ended <u>December 31,</u>				
	<u>2008</u>	2007	2006	2005	2004
Per share data					
Net asset value, beginning of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
INVESTMENT OPERATIONS					
Net investment income	0.0239	0.0497	0.0475	0.0286	0.0097
LESS DIVIDENDS					
Dividends from net investment income	(0.0266)	(0.0498)	(0.0475)	(0.0286)	(0.0097)
Increase due to capital contribution	0.0027	0.0001	—	—	—
<i>Net asset value, end of year</i>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>	<u>\$ 1.0000</u>
Total return ¹	2.69%	5.10%	4.86%	2.90%	0.97%
RATIOS AND SUPPLEMENTAL DATA					
Net assets, end of year (000s omitted)	\$ 102,126	\$ 97,864	\$ 105,070	\$ 75,468	\$ 73,975
Ratio of expenses to average net assets	0.31%	0.33%	0.35%	0.38%	0.45%
Ratio of net investment income to average net assets	2.65%	4.99%	4.78%	3.07%	1.02%
Decrease reflected in above operating expense ratios due to waivers/reimbursements	0.20%	0.15%	0.18%	0.18%	0.11%

¹ Total returns are historical and assume changes in share price, reinvestment of all dividends and distributions and no sales charge. Had certain expenses not been reduced during the years shown, total returns would have been lower.

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Financial Highlights

(For a Class A Share of the Portfolio Outstanding Throughout Each Year)

	For the Year Ended <u>December 31,</u>				
	<u>2008</u>	2007	2006	2005	2004
Per share data					
Net asset value, beginning of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
INVESTMENT OPERATIONS					
Net investment income	0.0233	0.0489	0.0478	0.0294	0.0119
LESS DIVIDENDS					
Dividends from net investment income	(0.0233)	(0.0489)	(0.0478)	(0.0294)	(0.0119)
Net asset value, end of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
Total return ¹	2.36%	5.00%	4.89%	2.98%	1.20%
RATIOS AND SUPPLEMENTAL DATA					
Net assets, end of year (000s omitted)	\$ 506,526	\$ 1,589,626	\$ 82,301	\$ 11,406	\$ 30,073
Ratio of expenses to average net assets	0.20%	0.20%	0.20%	0.20%	0.20%
Ratio of net investment income to average net assets	2.65%	4.46%	4.96%	2.88%	1.13%
Decrease reflected in above operating expense ratios due to waivers/reimbursements	0.07%	0.06%	0.24%	0.27%	0.18%

¹ Total returns are historical and assume changes in share price, reinvestment of all dividends and distributions and no sales charge. Had certain expenses not been reduced during the years shown, total returns would have been lower.

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Financial Highlights
(For a Class B Share of the Portfolio Outstanding Throughout Each Year)

	For the Year Ended <u>December 31,</u>				
	<u>2008</u>	2007	2006	2005	2004
Per share data					
Net asset value, beginning of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
INVESTMENT OPERATIONS					
Net investment income	0.0223	0.0479	0.0468	0.0284	0.0110
LESS DIVIDENDS					
Dividends from net investment income	(0.0223)	(0.0479)	(0.0468)	(0.0284)	(0.0110)
Net asset value, end of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
Total return ¹	2.25%	4.89%	4.79%	2.88%	1.10%
RATIOS AND SUPPLEMENTAL DATA					
Net assets, end of year (000s omitted)	\$ 54,989	\$ 30,769	\$ 22,745	\$ 23,497	\$ 73,289
Ratio of expenses to average net assets	0.30%	0.30%	0.30%	0.30%	0.30%
Ratio of net investment income to average net assets	2.11%	4.76%	4.69%	2.78%	1.03%
Decrease reflected in above operating expense ratios due to waivers/reimbursements	0.10%	0.15%	0.29%	0.27%	0.18%

¹ Total returns are historical and assume changes in share price, reinvestment of all dividends and distributions and no sales charge. Had certain expenses not been reduced during the years shown, total returns would have been lower.

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio

Financial Highlights

(For a Class C Share of the Portfolio Outstanding Throughout Each Year)

	For the Year Ended <u>December 31,</u>				
	<u>2008</u>	2007	2006	2005	2004
Per share data					
Net asset value, beginning of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
INVESTMENT OPERATIONS					
Net investment income	0.0208	0.0464	0.0453	0.0269	0.0095
LESS DIVIDENDS					
Dividends from net investment income	(0.0208)	(0.0464)	(0.0453)	(0.0269)	(0.0095)
Net asset value, end of year	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000	\$ 1.0000
Total return ¹	2.10%	4.74%	4.63%	2.73%	0.95%
RATIOS AND SUPPLEMENTAL DATA					
Net assets, end of year (000s omitted)	\$ 56,479	\$ 37,640	\$ 7,462	\$ 8,573	\$ 12,894
Ratio of expenses to average net assets	0.45%	0.45%	0.45%	0.45%	0.45%
Ratio of net investment income to average net assets	2.04%	4.46%	4.53%	2.63%	0.88%
Decrease reflected in above operating expense ratios due to waivers/reimbursements	0.09%	0.10%	0.30%	0.27%	0.18%

¹ Total returns are historical and assume changes in share price, reinvestment of all dividends and distributions and no sales charge. Had certain expenses not been reduced during the years shown, total returns would have been lower.

See Accompanying Notes to Financial Statements.

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements
[December 31, 2008](#)

Note 1. Organization

Credit Suisse Institutional Money Market Fund, Inc. (the "*Fund*") is registered under the Investment Company Act of 1940, as amended (the "*1940 Act*"), as an open-end management investment company. The Fund currently offers two managed investment portfolios, the Prime Portfolio and Government Portfolio (each a "*Portfolio*" and collectively, the "*Portfolios*"), which are contained in this report. The Fund was incorporated under the laws of the State of Maryland on [August 17, 2001](#).

The investment objective of each Portfolio is high current income, consistent with liquidity and stability of principal.

Each Portfolio offers three classes of shares: Class A shares, Class B shares and Class C shares. Each class of shares in each Portfolio represents an equal pro rata interest in the Portfolio, except that they bear different expenses, which reflect the differences in the range of services provided to them.

Each Portfolio is considered to be a separate entity for financial reporting and tax purposes. It is the policy of each Portfolio to maintain a stable net asset value of \$1.00 per share. Each Portfolio has adopted certain investment, fund valuation, dividend and distribution policies to enable it to do so. There is no assurance, however, that each Portfolio will be able to maintain a stable net asset value of \$1.00 per share.

Temporary Guarantee Program — On October 1, 2008, the Board of Directors of the Fund approved participation in the U.S. Treasury Department's (the "*Treasury*") Temporary Guarantee Program for the Fund (the "*Program*"). Each Portfolio of the Fund paid the Treasury a fee based on the number of shares outstanding as of [September 19, 2008](#) to participate in the Program for the initial 3-month term that expired on [December 18, 2008](#). On [December 3, 2008](#), the Board of Directors approved participation in the extension of the Program through [April 30, 2009](#) for which each Portfolio paid the Treasury an additional fee also based on the number of shares outstanding as of [September 19, 2008](#).

Under the Program, if the Portfolio's market-based net asset value per share drops below \$0.995 on any day while the Program is in effect, shareholders of record on that date who also held shares in the Portfolio on [September 19, 2008](#) may be eligible to receive a payment from the Treasury upon liquidation of the Portfolio. The fees are being amortized over the length of the participation in the Program. The expense is borne by the Portfolio subject to any expense limitation in effect for the Portfolio.

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 2. Significant Accounting Policies

A) SECURITY VALUATION — The net asset value of each Portfolio is determined at 12:00 noon eastern time and at the close of regular trading on the New York Stock Exchange, Inc. (normally 4:00 pm eastern time) each day each Portfolio is open for business. Each Portfolio's investments are valued under the amortized cost method, which has been determined by the Portfolios' Board of Directors to represent the fair value of the Portfolios' investments. Amortized cost involves valuing a Portfolio's holding initially at its cost and then assuming a constant amortization to maturity of any discount or premium. The amortized cost method ignores any impact of fluctuating interest rates. The Board of Directors has established procedures intended to stabilize each Portfolio's net asset value for purposes of sales and redemptions at \$1.00 per share. These procedures include review by the Board of Directors, at such intervals as it deems appropriate, to determine the extent, if any, to which each Portfolio's net asset value per share calculated by using available market quotations deviates from \$1.00 per share. In the event such deviation exceeds 1/2 of 1%, the Board of Directors will promptly consider what action, if any, should be initiated.

Each Portfolio adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements ("*FAS 157*"), effective [January 1, 2008](#). In accordance with FAS 157, fair value is defined as the price that a Portfolio would receive upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market of the investment. FAS 157 established a three-tier hierarchy to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, for example, the risk inherent in a particular valuation technique used to measure fair value including such a pricing model and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

- Level 1 – quoted prices in active markets for identical investments

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
December 31, 2008

Note 2. Significant Accounting Policies

- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including a Portfolio's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of December 31, 2008 in valuing each Portfolio's investments carried at value:

Prime Portfolio

<u>Valuation Inputs</u>	<u>Investments in Securities</u>	<u>Other Financial Instruments*</u>
Level 1 – Quoted Prices	\$ 1,340,000,000	\$ —
Level 2 – Other Significant Observable Inputs	1,936,746,848	—
Level 3 – Significant Unobservable Inputs	—	—
Total	<u>\$ 3,276,746,848</u>	<u>\$ —</u>

Government Portfolio

<u>Valuation Inputs</u>	<u>Investments in Securities</u>	<u>Other Financial Instruments*</u>
Level 1 – Quoted Prices	\$ 275,000,000	\$ —
Level 2 – Other Significant Observable Inputs	342,803,644	—
Level 3 – Significant Unobservable Inputs	—	—
Total	<u>\$ 617,803,644</u>	<u>\$ —</u>

*Other financial instruments include futures, forwards and swap [contracts](#).

B) ILLIQUID SECURITIES — A security is considered illiquid if it cannot be sold or disposed of in the ordinary course of business within seven days or less for its approximate carrying value on the books of the Portfolio. Valuations of illiquid securities may differ significantly from the values that would have been used had an active market value for these securities existed.

Due to changes in market conditions, a number of the Prime Portfolio's holdings that had previously been determined to be liquid were deemed to be illiquid. For so long as the Prime Portfolio holds illiquid securities

representing 10% or more of its total assets, the Prime Portfolio may not purchase additional illiquid securities. In addition, the Prime Portfolio will attempt to reduce its holdings of illiquid securities in an orderly fashion.

C) SECURITY TRANSACTIONS AND INVESTMENT INCOME — Security transactions are accounted for on a trade date basis. Interest income is recorded on the accrual basis. Certain expenses are class-specific expenses and vary by

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 2. Significant Accounting Policies

class. Income, expenses (excluding class-specific expenses) and realized/unrealized gains/losses are allocated proportionately to each class of shares based upon the relative net asset value of the outstanding shares of that class. The cost of investments sold is determined by use of the specific identification method for both financial reporting and income tax purposes.

D) **DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS** — Dividends from net investment income are declared daily and paid monthly. Distributions of net realized capital gains, if any, are declared and paid at least annually, although the Portfolios may declare and pay short-term capital gains, if any, periodically as the Board of Directors determines. However, to the extent that a net realized capital gain can be reduced by a capital loss carryforward, such gain will not be distributed. Income and capital gain distributions are determined in accordance with federal income tax regulations, which may differ from accounting principles generally accepted in the United States of America ("*GAAP*").

E) **FEDERAL INCOME TAXES** — No provision is made for federal taxes as it is each Portfolio's intention to continue to qualify for and elect the tax treatment applicable to regulated investment companies under the Internal Revenue Code of 1986, as amended, and to make the requisite distributions to its shareholders, which will be sufficient to relieve it from federal income and excise taxes.

During June 2006, the Financial Accounting Standards Board ("*FASB*") issued FASB Interpretation 48 ("*FIN 48*" or the "*Interpretation*"), *Accounting for Uncertainty in Income Taxes — an interpretation of FASB statement 109*. Each Portfolio has reviewed its current tax positions and has determined that no provision for income tax is required in the Portfolio's financial statements. Each Portfolio's federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

F) **REPURCHASE AGREEMENTS** — Each Portfolio may enter into repurchase agreements. Under the terms of a typical repurchase agreement, a Portfolio acquires a security subject to an obligation of the seller to repurchase the security. Securities pledged as collateral for repurchase agreements are held by the broker until the agreements mature. Each agreement requires that the market value of the collateral be sufficient to cover payment of interest and principal; however, in the event of default or bankruptcy by the other party to the agreement, retention of the collateral may be subject to legal proceedings.

G) **USE OF ESTIMATES** — The preparation of financial statements in conformity with GAAP requires management to make estimates and

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 2. Significant Accounting Policies

assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from these estimates.

H) CREDIT AND MARKET RISK — The value of structured securities held in the Portfolios and underlying funds may be affected by, among other things, changes in: interest rates, the quality of the underlying assets or the market's assessments thereof, factors concerning the interests in and structure of the issuer or the originator of the receivables, or the creditworthiness of the entities that provide any credit enhancements.

Note 3. Transactions with Affiliates and Related Parties

Credit Suisse Asset Management, LLC ("*Credit Suisse*"), an indirect, wholly-owned subsidiary of Credit Suisse Group AG, serves as investment adviser for the Portfolios. For its investment advisory services, Credit Suisse is entitled to receive a fee from each Portfolio at an annual rate of 0.20% of each Portfolio's average daily net assets. For the year ended [December 31, 2008](#), investment advisory fees earned, voluntarily waived and expenses reimbursed, were as follows:

Portfolio	Gross Advisory Fee	Waiver	Net Advisory Fee	Expense Reimbursement
Prime Portfolio	\$ 14,823,402	\$ (14,823,402)	\$ —	\$ (304,632)
Government Portfolio	1,574,278	(607,808)	966,470	—

Credit Suisse will not recapture from the Portfolios any fees it waived or expenses it reimbursed during the year ended [December 31, 2008](#). Fee waivers and reimbursements are voluntary and may be discontinued by Credit Suisse at any time.

During the year ended [December 31, 2007](#), Credit Suisse voluntarily contributed capital to the Prime Portfolio in the amount of \$2,457,361 to offset the effect of accumulated realized losses in the Prime Portfolio. Credit Suisse received no shares of common stock in exchange for this contribution, which increased the net asset value of the Prime Portfolio. For tax purposes, this capital contribution will be applied against realized losses for the year. Such amount has been recorded as additional paid-in capital in the Statement of Assets and Liabilities. In addition, an affiliate of Credit Suisse purchased \$3 billion of shares of the Prime Portfolio in August 2007. These shares were subsequently redeemed in September and October 2007.

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 3. Transactions with Affiliates and Related Parties

During the year ended [December 31, 2008](#), Credit Suisse voluntarily contributed capital to the Prime Portfolio in the amount of \$11,775,477 to offset the effect of accumulated realized losses in the Prime Portfolio. Credit Suisse received no shares of common stock in exchange for this contribution, which increased the net asset value of the Prime Portfolio. For tax purposes, this capital contribution will be applied against realized losses for the year. Such amount has been recorded as additional paid-in capital in the Statement of Assets and Liabilities. In addition, an affiliate of Credit Suisse purchased \$2.25 billion of shares of the Prime Portfolio in September and October of 2008. Of this amount, \$750 million of shares were subsequently redeemed prior to [December 31, 2008](#).

On August 16, 27 and 28, 2007, an affiliate of Credit Suisse purchased at amortized cost, including accrued interest, which at the time approximated the then-current market value, from the Prime Portfolio securities with a face value of approximately \$5.692 billion.

Credit Suisse Asset Management Securities, Inc. ("*CSAMSI*"), an affiliate of Credit Suisse, and State Street Bank and Trust Company ("*SSB*") serve as co-administrators to the Portfolios. No compensation is payable by the Portfolios to CSAMSI for co-administrative services.

For its co-administrative services, SSB receives a fee, exclusive of out-of-pocket expenses, calculated in total for all the Credit Suisse funds/portfolios co-administered by SSB and allocated based upon the relative average net assets of each fund/portfolio, subject to an annual minimum fee. For the year ended [December 31, 2008](#), co-administrative services fees earned by SSB (including out-of-pocket expenses) were as follows:

<u>Portfolio</u>	<u>Administrative Services Fee</u>
Prime Portfolio	\$ 2,661,511
Government Portfolio	281,303

In addition to serving as each Fund's co-administrator, CSAMSI currently serves as distributor of each Portfolio's shares. Pursuant to distribution plans adopted by each Portfolio pursuant to Rule 12b-1 under the 1940 Act, CSAMSI receives fees for its distribution services. This fee is currently calculated at an annual rate of 0.10% of the average daily net assets of the Class B shares of each Portfolio and at an annual rate of 0.25% of the average daily net assets of the Class C shares of each Portfolio. CSAMSI may use this fee to compensate service organizations for distribution services. Class A shares of each Portfolio do not bear distribution fees.

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 3. Transactions with Affiliates and Related Parties

Merrill Corporation ("*Merrill*"), an affiliate of Credit Suisse, has been engaged by each Portfolio to provide certain financial printing and fulfillment services. For the year ended [December 31, 2008](#), Merrill was paid for its services to the Portfolios as follows:

<u>Portfolio</u>	<u>Amount</u>
Prime Portfolio	\$ 30,650
Government Portfolio	30,259

Note 4. Capital Share Transactions

The Fund is authorized to issue fifty-five billion full and fractional shares of capital stock, \$.001 par value per share, of which fifty-one billion shares are designated Class A shares, two billion shares are designated Class B shares and two billion shares are designated Class C shares. Transactions in shares of each Portfolio were as follows:

	<u>Prime Portfolio</u>			
	<u>Class A</u>			
	<u>For the Year Ended</u> <u>December 31, 2008</u>		<u>For the Year Ended</u> <u>December 31, 2007</u>	
	<u>Shares</u>	<u>Value</u>	<u>Shares</u>	<u>Value</u>
Shares sold	71,205,574,650	\$ 71,205,574,650	182,220,088,349	\$ 182,220,088,349
Shares issued in reinvestment of dividends	140,842,479	140,842,479	689,874,546	689,874,546
Shares redeemed	(78,446,145,142)	(78,446,145,142)	(187,578,206,677)	(187,578,206,677)
Net decrease	<u>(7,099,728,013)</u>	<u>\$ (7,099,728,013)</u>	<u>(4,668,243,782)</u>	<u>\$ (4,668,243,782)</u>
	<u>Class B</u>			
	<u>For the Year Ended</u> <u>December 31, 2008</u>		<u>For the Year Ended</u> <u>December 31, 2007</u>	
	<u>Shares</u>	<u>Value</u>	<u>Shares</u>	<u>Value</u>
Shares sold	133,761,627	\$ 133,761,627	496,101,149	\$ 496,101,149
Shares issued in reinvestment of dividends	2,375,842	2,375,842	7,857,935	7,857,935
Shares redeemed	(175,199,735)	(175,199,735)	(616,338,407)	(616,338,407)
Net decrease	<u>(39,062,266)</u>	<u>\$ (39,062,266)</u>	<u>(112,379,323)</u>	<u>\$ (112,379,323)</u>

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 4. Capital Share Transactions

	Class C			
	For the Year Ended December 31, 2008		For the Year Ended December 31, 2007	
	Shares	Value	Shares	Value
Shares sold	185,159,033	\$ 185,159,033	173,406,910	\$ 173,406,910
Shares issued in reinvestment of dividends	2,995,804	2,995,804	5,340,490	5,340,490
Shares redeemed	(183,970,211)	(183,970,211)	(185,961,823)	(185,961,823)
Net increase (decrease)	4,184,626	\$ 4,184,626	(7,214,423)	\$ (7,214,423)
	Government Portfolio			
	Class A			
	For the Year Ended December 31, 2008		For the Year Ended December 31, 2007	
	Shares	Value	Shares	Value
Shares sold	4,519,205,147	\$ 4,519,205,147	2,759,702,371	\$ 2,759,702,371
Shares issued in reinvestment of dividends	16,126,265	16,126,265	13,814,147	13,814,147
Shares redeemed	(5,618,443,358)	(5,618,443,358)	(1,266,192,260)	(1,266,192,260)
Net increase (decrease)	(1,083,111,946)	\$ (1,083,111,946)	1,507,324,258	\$ 1,507,324,258
	Government Portfolio			
	Class B			
	For the Year Ended December 31, 2008		For the Year Ended December 31, 2007	
	Shares	Value	Shares	Value
Shares sold	166,854,581	\$ 166,854,581	111,971,631	\$ 111,971,631
Shares issued in reinvestment of dividends	1,210,654	1,210,654	1,273,721	1,273,721
Shares redeemed	(143,849,542)	(143,849,542)	(105,220,851)	(105,220,851)
Net increase	24,215,693	\$ 24,215,693	8,024,501	\$ 8,024,501
	Class C			
	For the Year Ended December 31, 2008		For the Year Ended December 31, 2007	
	Shares	Value	Shares	Value
	Shares sold	111,019,558	\$ 111,019,558	84,098,640
Shares issued in reinvestment of dividends	1,061,530	1,061,530	812,302	812,302
Shares redeemed	(93,245,790)	(93,245,790)	(54,733,107)	(54,733,107)
Net increase	18,835,298	\$ 18,835,298	30,177,835	\$ 30,177,835

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 4. Capital Share Transactions

On [December 31, 2008](#), the number of shareholders that held 5% or more of the outstanding shares of each class of each Portfolio was as follows:

<u>Portfolio</u>	<u>Number of Shareholders</u>	<u>Approximate Percentage of Outstanding Shares</u>
Prime Portfolio		
Class A	4	78%
Class B	1	99%
Class C	1	99%
Government Portfolio		
Class A	3	87%
Class B	1	99%
Class C	1	99%

Some of the shareholders are omnibus accounts, which hold shares on behalf of individual shareholders.

Note 5. Federal Income Taxes

Income and capital gain distributions are determined in accordance with federal income tax regulations, which may differ from GAAP.

The tax characteristics of dividends paid during the years ended [December 31, 2008](#) and [2007](#), respectively, by the Portfolios were as follows:

<u>Portfolio</u>	<u>Ordinary Income</u>		<u>Long-Term Capital Gain</u>
	<u>2008</u>	<u>2007</u>	<u>2008</u>
Prime Portfolio	\$222,277,377	\$922,117,661	\$ —
Government Portfolio	20,218,381	16,218,301	2,136

At [December 31, 2008](#), the components of distributable earnings on a tax basis for the Portfolios were as follows:

	<u>Prime Portfolio</u>	<u>Government Portfolio</u>
Undistributed net investment income	\$ 724,765	\$ 20,535

At [December 31, 2008](#), neither Portfolio had any capital loss carryforwards available to offset possible future capital gains.

At [December 31, 2008](#), the identified cost for federal income tax purposes were as follows:

<u>Portfolio</u>	<u>Identified Cost</u>
Prime Portfolio	\$3,276,746,848
Government Portfolio	617,803,644

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 5. Federal Income Taxes

At [December 31, 2008](#), the Prime Portfolio reclassified \$724,765 to undistributed net investment income and \$13,508,073 to accumulated net realized gain/(loss) on investments from paid in capital to adjust for current period permanent book/tax differences that arose principally from distribution redesignations and differing book/tax treatment of capital contributions. Net assets were not affected by these reclassifications.

At [December 31, 2008](#), the Government Portfolio reclassified \$20,957 from accumulated net realized gain from investments to accumulated undistributed net investment income to adjust for current period permanent book/tax differences that arose principally from distribution redesignations. Net assets were not affected by these reclassifications.

Note 6. Contingencies

In the normal course of business, the Portfolios may provide general indemnifications pursuant to certain [contracts](#) and organizational documents. The Portfolios' maximum exposure under these arrangements is dependent on future claims that may be made against the Portfolios and, therefore, cannot be estimated; however, based on experience, the risk of loss from such claims is considered remote.

Note 7. Recent Accounting Pronouncements

In March 2008, FASB issued Statement of Financial Accounting Standards No. 161, *Disclosures about Derivative Instruments and Hedging Activities* ("FAS 161"), an amendment of FASB Statement No. 133. FAS 161 requires enhanced disclosures about (a) how and why an entity uses derivative instruments, (b) how derivative instruments and hedging activities are accounted for, and (c) how derivative instruments and related hedging activities affect a fund's financial position, financial performance, and cash flows. Management of the Portfolio does not believe the adoption of FAS 161 will materially impact the financial statement amounts, but will require additional disclosures. This will include qualitative and quantitative disclosures on derivative positions existing at period end and the effect of using derivatives during the reporting period. FAS 161 is effective for financial statements issued for fiscal years and interim periods beginning after [November 15, 2008](#).

Credit Suisse Institutional Money Market Fund, Inc.
Notes to Financial Statements (continued)
[December 31, 2008](#)

Note 8. Liquidation

The Board of Directors of the Fund has concluded that a complete liquidation of the Government Portfolio and the Prime Portfolio is in the best interest of the Portfolio and their shareholders. The reason for this is that the Board was informed by Credit Suisse that it intends to cease managing U.S. money market funds in the near future. Liquidation of the Portfolios does not require approval of the Portfolios' shareholders. In light of the decision to liquidate the Portfolios, the Portfolios were closed to new investors effective [December 22, 2008](#).

The date for the final liquidation of the Government Portfolio has been set at [April 28, 2009](#). Each shareholder of the Government Portfolio as of [April 27, 2009](#) will receive a distribution in an amount equal to the Portfolio's net asset value per share on or about [April 28, 2009](#). Each shareholder will also receive previously declared and unpaid dividends and distributions, if any.

Effective [February 17, 2009](#), the Government Portfolio stopped charging Distribution and Service (12b-1) fees on all classes of shares.

**Credit Suisse Institutional Money Market Fund, Inc.
Report of Independent Registered Public Accounting Firm**

To the Board of Directors and Shareholders of
Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio and
Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio:

In our opinion, the accompanying statement of assets and liabilities, including the schedule of investments, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio and Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio (the "*Portfolios*") at [December 31, 2008](#), the results of their operations for the year then ended and the changes in their net assets and financial highlights for the periods presented, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as "*financial statements*") are the responsibility of the Portfolios' management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities at [December 31, 2008](#) by correspondence with the custodian, transfer agent and brokers, provide a reasonable basis for our opinion.

As disclosed in Note 8 the Portfolios closed to new investors on [December 22, 2008](#) following Board approval to liquidate the Portfolios.

PricewaterhouseCoopers LLP

Baltimore, Maryland
[February 24, 2009](#)

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Board Approval of Advisory Agreement (unaudited)

In approving the renewal of the current Advisory Agreement, the Board of Directors, including the Independent Directors, at a meeting held on November 18 and 19, 2008, considered the following factors with respect to the Prime Portfolio (the "*Portfolio*"):

Investment Advisory Fee Rates

The Board reviewed and considered the contractual advisory fee rate of 0.20% for the Portfolio ("*Contractual Advisory Fee*") in light of the extent and quality of the advisory services provided by Credit Suisse Asset Management, LLC ("*Credit Suisse*"). The Board also reviewed and considered that Credit Suisse had waived the entire amount of the advisory fee ("*Net Advisory Fee*") and reimbursed expenses. The Board acknowledged that voluntary fee waivers and expense reimbursements could be discontinued at any time.

Additionally, the Board received and considered information comparing the Portfolio's Contractual Advisory Fee, Net Advisory Fee and the Portfolio's overall expenses with those of funds in both the relevant expense group ("*Expense Group*") and universe of funds ("*Expense Universe*") provided by Lipper Inc., an independent provider of investment company data.

Nature, Extent and Quality of the Services under the Advisory Agreement

The Board received and considered information regarding the nature, extent and quality of services provided to the Portfolio by Credit Suisse under the Advisory Agreement. The Board also noted information received at regular meetings throughout the year related to the services rendered by Credit Suisse. The Board reviewed background information about Credit Suisse, including its Form ADV. The Board considered the background and experience of Credit Suisse's senior management and the expertise of, and the amount of attention given to the Portfolio by, senior personnel of Credit Suisse. In addition, the Board reviewed the qualifications, backgrounds and responsibilities of the portfolio management team primarily responsible for the day-to-day portfolio management of the Portfolio and the extent of the resources devoted to research and analysis of actual and potential investments. The Board also received and considered information about the nature, extent and quality of services and fee rates offered to other Credit Suisse clients for comparable services.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Board Approval of Advisory Agreement (unaudited) (continued)

Portfolio Performance

The Board received and considered the performance results of the Portfolio over time, along with comparisons both to the relevant performance group ("*Performance Group*") and universe of funds ("*Performance Universe*") for the Portfolio. The Board was provided with a description of the methodology used to arrive at the funds included in the Performance Group and the Performance Universe.

Credit Suisse Profitability

The Board received and considered a profitability analysis of Credit Suisse based on the fees payable under the Advisory Agreement for the Portfolio, including any fee waivers or fee caps, as well as other relationships between the Portfolio on the one hand and Credit Suisse affiliates on the other. The Board received profitability information for the other funds in the Credit Suisse family of funds.

Economies of Scale

The Board considered whether economies of scale in the provision of services to the Portfolio were being passed along to the shareholders. Accordingly, the Board considered whether alternative fee structures (such as breakpoint fee structures) would be more appropriate or reasonable taking into consideration economies of scale or other efficiencies that might accrue from increases in the Portfolio's asset levels.

Other Benefits to Credit Suisse

The Board considered other benefits received by Credit Suisse and its affiliates as a result of their relationship with the Portfolio. Such benefits include, among others, benefits potentially derived from an increase in Credit Suisse's businesses as a result of its relationship with the Portfolio (such as the ability to market to shareholders other financial products offered by Credit Suisse and its affiliates).

The Board considered the standards applied in seeking best execution and reviewed Credit Suisse's method for allocating portfolio investment opportunities among its advisory clients.

Credit Suisse Institutional Money Market Fund, Inc. — Prime Portfolio
Board Approval of Advisory Agreement (unaudited) (continued)

Conclusions

In selecting Credit Suisse, and approving the Advisory Agreement and the investment advisory fee under such agreement, the Board concluded that:

- Although the combined Contractual Advisory Fee and co-administration fees were above the median of the Portfolio's Expense Group, the Net Advisory Fee was the lowest of the Expense Group and the Board considered the fee to be reasonable.
- The Portfolio's performance was above the median of both the Performance Group and Performance Universe for all periods and was ranked first or second among the funds in the Performance Group for the two, three, four and five year periods.
- The Board was satisfied with the nature and extent of the investment advisory services provided to the Portfolio by Credit Suisse and that, based on dialogue with management and counsel, the services provided by Credit Suisse under the Advisory Agreement are typical of, and consistent with, those provided to similar mutual funds by other investment advisers.
- In light of the costs of providing investment management and other services to the Portfolio and Credit Suisse's ongoing commitment to the Portfolio and willingness to waive fees and expenses, the profits and other ancillary benefits that Credit Suisse and its affiliates received were considered reasonable.
- Credit Suisse's profitability based on fees payable under the Advisory Agreement was reasonable in light of the nature, extent and quality of the services provided to the Portfolio thereunder.
- In light of the amount of the Net Advisory Fee and Credit Suisse's willingness to waive fees and reimburse expenses, the Portfolio's current fee structure (without breakpoints) was considered reasonable.

No single factor reviewed by the Board was identified by the Board as the principal factor in determining whether to approve the Advisory Agreement. The Independent Directors were advised by separate independent legal counsel throughout the process.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Board Approval of Advisory Agreement (unaudited)

In approving the renewal of the current Advisory Agreement, the Board of Directors, including the Independent Directors, at a meeting held on November 18 and 19, 2008, considered the following factors with respect to the Government Portfolio (the "*Portfolio*"):

Investment Advisory Fee Rates

The Board reviewed and considered the contractual advisory fee rate of 0.20% for the Portfolio ("*Contractual Advisory Fee*") in light of the extent and quality of the advisory services provided by Credit Suisse Asset Management, LLC ("*Credit Suisse*"). The Board also reviewed and considered the fee waivers and/or expense reimbursement arrangements currently in place for the Portfolio and considered the actual fee rate of 0.15% paid by the Portfolio after taking waivers and expense reimbursements into account ("*Net Advisory Fee*"). The Board acknowledged that voluntary fee waivers and reimbursements could be discontinued at any time.

Additionally, the Board received and considered information comparing the Portfolio's Contractual Advisory Fee, Net Advisory Fee and the Portfolio's overall expenses with those of funds in both the relevant expense group ("*Expense Group*") and universe of funds ("*Expense Universe*") provided by Lipper Inc., an independent provider of investment company data.

Nature, Extent and Quality of the Services under the Advisory Agreement

The Board received and considered information regarding the nature, extent and quality of services provided to the Portfolio by Credit Suisse under the Advisory Agreement. The Board also noted information received at regular meetings throughout the year related to the services rendered by Credit Suisse. The Board reviewed background information about Credit Suisse, including its Form ADV. The Board considered the background and experience of Credit Suisse's senior management and the expertise of, and the amount of attention given to the Portfolio by, senior personnel of Credit Suisse. In addition, the Board reviewed the qualifications, backgrounds and responsibilities of the portfolio management team primarily responsible for the day-to-day portfolio management of the Portfolio and the extent of the resources devoted to research and analysis of actual and potential investments. The Board also received and considered information about the nature, extent and quality of services and fee rates offered to other Credit Suisse clients for comparable services.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Board Approval of Advisory Agreement (unaudited) (continued)

Portfolio Performance

The Board received and considered the performance results of the Portfolio over time, along with comparisons both to the relevant performance group ("*Performance Group*") and universe of funds ("*Performance Universe*") for the Portfolio. The Board was provided with a description of the methodology used to arrive at the funds included in the Performance Group and the Performance Universe.

Credit Suisse Profitability

The Board received and considered a profitability analysis of Credit Suisse based on the fees payable under the Advisory Agreement for the Portfolio, including any fee waivers or fee caps, as well as other relationships between the Portfolio on the one hand and Credit Suisse affiliates on the other. The Board received profitability information for the other funds in the Credit Suisse family of funds.

Economies of Scale

The Board considered whether economies of scale in the provision of services to the Portfolio were being passed along to the shareholders. Accordingly, the Board considered whether alternative fee structures (such as breakpoint fee structures) would be more appropriate or reasonable taking into consideration economies of scale or other efficiencies that might accrue from increases in the Portfolio's asset levels.

Other Benefits to Credit Suisse

The Board considered other benefits received by Credit Suisse and its affiliates as a result of their relationship with the Portfolio. Such benefits include, among others, benefits potentially derived from an increase in Credit Suisse's businesses as a result of its relationship with the Portfolio (such as the ability to market to shareholders other financial products offered by Credit Suisse and its affiliates).

The Board considered the standards applied in seeking best execution and reviewed Credit Suisse's method for allocating portfolio investment opportunities among its advisory clients.

Credit Suisse Institutional Money Market Fund, Inc. — Government Portfolio
Board Approval of Advisory Agreement (unaudited) (continued)

Conclusions

In selecting Credit Suisse, and approving the Advisory Agreement and the investment advisory fee under such agreement, the Board concluded that:

- Although the combined Net Advisory Fee and co-administration fees were slightly above the median, the Contractual Advisory Fee was slightly below the median of the Fund's Expense Group. The Board considered the fee to be reasonable.
- The Portfolio's performance for all periods was above the median of the Performance Group and Performance Universe, with the exception of the one year performance rank in the Performance Group, which was below the median.
- The Board was satisfied with the nature and extent of the investment advisory services provided to the Portfolio by Credit Suisse and that, based on dialogue with management and counsel, the services provided by Credit Suisse under the Advisory Agreement are typical of, and consistent with, those provided to similar mutual funds by other investment advisers.
- In light of the costs of providing investment management and other services to the Portfolio and Credit Suisse's ongoing commitment to the Portfolio and willingness to waive fees and expenses, the profits and other ancillary benefits that Credit Suisse and its affiliates received were considered reasonable.
- Credit Suisse's profitability based on fees payable under the Advisory Agreement was reasonable in light of the nature, extent and quality of the services provided to the Portfolio thereunder.
- In light of the amount of the Contractual Advisory Fee and Credit Suisse's willingness to waive fees and reimburse expenses, the Portfolio's current fee structure (without breakpoints) was considered reasonable.

No single factor reviewed by the Board was identified by the Board as the principal factor in determining whether to approve the Advisory Agreement. The Independent Directors were advised by separate independent legal counsel throughout the process.

Credit Suisse Institutional Money Market Fund, Inc.
Information Concerning Directors and Officers (unaudited)

Name, Address (Year of Birth)	Position(s) Held with Fund	Term of Office¹ and Length of Time Served	Principal Occupation(s) During Past Five Years	Number of Portfolios in Fund Complex Overseen by Director	Other Directorships Held by Director
Independent Directors					
Enrique Arzac c/o Credit Suisse Asset Management, LLC Attn: General Counsel Eleven Madison Avenue New York, New York 10010 (1941)	Director, Audit Committee Chairman and Nominating Committee Member	Since 2005	Professor of Finance and Economics, Graduate School of Business, Columbia University since 1971.	33	Director of Epoch Holding Corporation (an investment management and investment advisory services company); Director of The Adams Express Company (a closed-end investment company); Director of Petroleum and Resources Corporation (a closed-end investment company).
Jeffrey E. Garten Box 208200 New Haven, Connecticut 06520-8200 (1946)	Director, Audit and Nominating Committee Member	Since Fund Inception	The Juan Trippe Professor in the Practice of International Trade, Finance and Business from July 2005 to present; Partner and Chairman of Garten Rothkopf (consulting firm) from October 2005 to present; Dean of Yale School of Management from November 1995 to June 2005.	26	Director of Aetna, Inc. (insurance company); Director of CarMax Group (used car dealers).

¹ Each Director and Officer serves until his or her respective successor has been duly elected and qualified.

Credit Suisse Institutional Money Market Fund, Inc.
Information Concerning Directors and Officers (unaudited) (continued)

Name, Address (Year of Birth)	Position(s) Held with Fund	Term of Office¹ and Length of Time Served	Principal Occupation(s) During Past Five Years	Number of Portfolios in Fund Complex Overseen by Director	Other Directorships Held by Director
Independent Directors					
Peter F. Krogh SFS/ICC 702 Georgetown University Washington, DC 20057 (1937)	Director, Audit and Nominating Committee Member	Since Fund Inception	Dean Emeritus and Distinguished Professor of International Affairs at the Edmund A. Walsh School of Foreign Service, Georgetown University from June 1995 to present.	26	Director of Carlisle Companies Incorporated (diversified manufacturing company).
Steven N. Rappaport Lehigh Court, LLC 555 Madison Avenue 29th Floor New York, New York 10022 (1948)	Chairman of the Board of Directors, Audit Committee Member and Nominating Committee Chairman	Director since Fund Inception and Chairman since 2005	Partner of Lehigh Court, LLC and RZ Capital (private investment firms) from July 2002 to present.	33	Director of iCAD, Inc. (surgical and medical instruments and apparatus company); Director of Presstek, Inc. (digital imaging technologies company); Director of Wood Resources, LLC. (plywood manufacturing company).

Credit Suisse Institutional Money Market Fund, Inc.
Information Concerning Directors and Officers (unaudited) (continued)

Name, Address (Year of Birth)	Position(s) Held with Fund	Term of Office ¹ and Length of Time Served	Principal Occupation(s) During Past Five Years
Officers			
George R. Hornig Credit Suisse Asset Management, LLC Eleven Madison Avenue New York, New York 10010 (1954)	Chief Executive Officer and President	Since 2008	Managing Director of Credit Suisse; Co-Chief Operating Officer of Asset Management and Head of Asset Management Americas; Associated with Credit Suisse since 1999; Officer of other Credit Suisse Funds.
Michael A. Pignataro Credit Suisse Asset Management, LLC Eleven Madison Avenue New York, New York 10010 (1959)	Chief Financial Officer	Since Fund Inception	Director and Director of Fund Administration of Credit Suisse; Associated with Credit Suisse or its predecessor since 1984; Officer of other Credit Suisse Funds.
Emidio Morizio Credit Suisse Asset Management, LLC Eleven Madison Avenue New York, New York 10010 (1966)	Chief Compliance Officer	Since 2004	Director and Global Head of Compliance of Credit Suisse; Associated with Credit Suisse since July 2000; Officer of other Credit Suisse Funds.
J. Kevin Gao Credit Suisse Asset Management, LLC Eleven Madison Avenue New York, New York 10010 (1967)	Chief Legal Officer since 2006, Vice President and Secretary since 2004	Since 2004	Director and Legal Counsel of Credit Suisse; Associated with Credit Suisse since July 2003; Associated with the law firm of Willkie Farr & Gallagher LLP from 1998 to 2003; Officer of other Credit Suisse Funds.
Cecilia Chau Credit Suisse Asset Management, LLC Eleven Madison Avenue New York, New York 10010 (1973)	Treasurer	Since 2008	Assistant Vice President of Credit Suisse since June 2007; Associated with Alliance Bernstein L.P. from January 2007 to May 2007; Associated with Credit Suisse from August 2000 to December 2006; Officer of other Credit Suisse Funds.

The Statement of Additional Information includes additional information about the Directors and is available, without charge, upon request, by calling [800-222-8977](tel:800-222-8977).

Credit Suisse Institutional Money Market Fund, Inc.

Tax Information Letter

[December 31, 2008](#) (unaudited)

Important Tax Information for Shareholders

During the year ended [December 31, 2008](#), the Government Portfolio declared \$2,136 in dividends that were designated as long-term capital gains dividends.

For the fiscal year ended [December 31, 2008](#), 47.68% of total ordinary income dividends from the Government Portfolio were attributable to interest on securities issued by the U.S. Treasury (bills, certificates of indebtedness, notes and bonds) and certain government agencies. This income may be exempt from state and local income taxation.

For the fiscal year ended [December 31, 2008](#), 48.71% of the dividends paid by the Prime Portfolio were "*interest-related dividends*" within the meaning of section 871(k)(1) of the Internal Revenue Code of 1986, as amended.

Credit Suisse Institutional Money Market Fund, Inc.
Proxy Voting and Portfolio Holdings Information (unaudited)

Information regarding how each Portfolio voted proxies related to its portfolio securities during the 12 month period ended June 30 of each year, as well as the policies and procedures that each Portfolio uses to determine how to vote proxies relating to its portfolio securities are available:

- By calling 1-[800-222-8977](tel:800-222-8977)
- On the Portfolios' [website](http://www.credit-suisse.com/us), www.credit-suisse.com/us
- On the [website](http://www.sec.gov) of the Securities and Exchange Commission, www.sec.gov.

Each Portfolio files a complete schedule of its portfolio holdings for the first and third quarters of its fiscal year with the SEC on Form N-Q. The Portfolios' Forms N-Q are available on the SEC's [website](http://www.sec.gov) at www.sec.gov and may be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information on the operation of the SEC's Public Reference Room may be obtained by calling 1-[202-551-8090](tel:202-551-8090).



P.O. BOX 55030, [BOSTON, MA 02205-5030](#)

[800-222-8977](tel:800-222-8977) ■ www.credit-suisse.com/us

CREDIT SUISSE ASSET MANAGEMENT SECURITIES, INC., DISTRIBUTOR. INSTMM-AR-1208

Item 2. Code of Ethics.

[The registrant](#) has adopted a code of ethics applicable to its Chief Executive Officer, President, Chief Financial Officer and Chief Accounting Officer, or persons performing similar functions. A copy of the code is filed as Exhibit 12(a)(1) to this Form. There were no amendments to the code during the fiscal year ended [December 31, 2008](#). There were no waivers or implicit waivers from the code granted by the registrant during the fiscal year ended [December 31, 2008](#).

Item 3. Audit Committee Financial Expert.

The registrant's governing board has determined that it has two audit committee financial experts serving on its audit committee: Enrique R. Arzac and Steven N. Rappaport. Each audit committee financial expert is "independent" for purposes of this item.

Item 4. Principal Accountant Fees and Services.

(a) through (d). The information in the table below is provided for services rendered to [the registrant](#) by its independent registered public accounting firm, PricewaterhouseCoopers LLP ("PwC"), for its fiscal years ended [December 31, 2007](#) and [December 31, 2008](#).

	2007	2008
Audit Fees	\$ 102,898	\$ 82,500
Audit-Related Fees(1)	\$ 6,680	\$ 6,800
Tax Fees(2)	\$ 5,180	\$ 6,510
All Other Fees	—	—
Total	\$ 114,758	\$ 95,810

(1) Services include agreed-upon procedures in connection with [the registrant](#)'s semi-annual financial statements (\$6,680 for 2007 and \$6,800 for 2008).

(2) Tax services in connection with [the registrant](#)'s excise tax calculations and review of the registrant's applicable tax returns.

The information in the table below is provided with respect to non-audit services that directly relate to [the registrant](#)'s operations and financial reporting and that were rendered by PwC to [the registrant](#)'s investment adviser, Credit Suisse Asset Management, LLC ("*Credit Suisse*"), and any service provider to [the registrant](#) controlling, controlled by or under common control with Credit Suisse that provided ongoing services to [the registrant](#) ("*Covered Services Provider*"), for [the registrant](#)'s fiscal years ended [December 31, 2007](#) and [December 31, 2008](#).

	<u>2007</u>	<u>2008</u>
Audit-Related Fees	N/A	N/A
Tax Fees	N/A	N/A
All Other Fees	N/A	N/A
Total	N/A	N/A

(e)(1) Pre-Approval Policies and Procedures. The Audit Committee (“*Committee*”) of the registrant is responsible for pre-approving (i) all audit and permissible non-audit services to be provided by the independent registered public accounting firm to [the registrant](#) and (ii) all permissible non-audit services to be provided by the independent registered public accounting firm to Credit Suisse and any Covered Services Provider if the engagement relates directly to the operations and financial reporting of [the registrant](#). The Committee may delegate its responsibility to pre-approve any such audit and permissible non-audit services to the Chairperson of the Committee, and the Chairperson shall report to the Committee, at its next regularly scheduled meeting after the Chairperson’s pre-approval of such services, his or her decision(s). The Committee may also establish detailed pre-approval policies and procedures for pre-approval of such services in accordance with applicable laws, including the delegation of some or all of the Committee’s pre-approval responsibilities to other persons (other than Credit Suisse or [the registrant](#)’s officers). Pre-approval by the Committee of any permissible non-audit services shall not be required so long as: (i) the aggregate amount of all such permissible non-audit services provided to the registrant, Credit Suisse and any Covered Services Provider constitutes not more than 5% of the total amount of revenues paid by [the registrant](#) to its independent registered public accounting firm during the fiscal year in which the permissible non-audit services are provided; (ii) the permissible non-audit services were not recognized by [the registrant](#) at the time of the engagement to be non-audit services; and (iii) such services are promptly brought to the attention of the Committee and approved by the Committee (or its delegate(s)) prior to the completion of the audit.

(e)(2) The information in the table below sets forth the percentages of fees for services (other than audit, review or attest services) rendered by PwC to [the registrant](#) for which the pre-approval requirement was waived pursuant to Rule 2-01(c)(7)(i)(C) of Regulation S-X:

	<u>2007</u>	<u>2008</u>
Audit-Related Fees	N/A	N/A
Tax Fees	N/A	N/A
All Other Fees	N/A	N/A
Total	N/A	N/A

The information in the table below sets forth the percentages of fees for services (other than audit, review or attest services) rendered by PwC to Credit Suisse and any Covered Services Provider required to be approved pursuant to Rule 2-01(c)(7)(ii) of Regulation S-X, for [the registrant](#)'s fiscal years ended [December 31, 2007](#) and [December 31, 2008](#):

	<u>2007</u>	<u>2008</u>
Audit-Related Fees	N/A	N/A
Tax Fees	N/A	N/A
All Other Fees	N/A	N/A
Total	N/A	N/A

(f) Not Applicable.

(g) The aggregate fees billed by PwC for non-audit services rendered to [the registrant](#), Credit Suisse and Covered Service Providers for the fiscal years ended [December 31, 2007](#) and [December 31, 2008](#) were \$11,860 and \$13,310, respectively.

(h) Not Applicable.

Item 5. Audit Committee of Listed Registrants.

Form N-CSR disclosure requirement is not applicable to the registrant.

Item 6. Schedule of Investments.

Included as part of the report to shareholders filed under Item 1 of this Form.

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

Form N-CSR disclosure requirement is not applicable to the registrant.

Item 8. Portfolio Managers of Closed-End Management Investment Companies.

Form N-CSR disclosure requirement is not applicable to the registrant.

Item 9. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.

Form N-CSR disclosure requirement is not applicable to the registrant.

Item 10. Submission of Matters to a Vote of Security Holders.

None

Item 11. Controls and Procedures.

(a) As of a date within 90 days from the filing date of this report, the principal executive officer and principal financial officer concluded that [the registrant](#)'s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) were effective based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the Act and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934.

(b) There were no changes in registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the second fiscal quarter of the period covered by this report that have materially affected, or are reasonably likely to materially affect, [the registrant](#)'s internal control over financial reporting.

Item 12. Exhibits.

(a)(1) Registrant's Code of Ethics is an exhibit to this report.

(a)(2) The certifications of [the registrant](#) as required by Rule 30a-2(a) under the Act are exhibits to this report.

(a)(3) Not applicable.

(b) The certifications of [the registrant](#) as required by Rule 30a-2(b) under the Act are an exhibit to this report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, [the registrant](#) has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CREDIT SUISSE INSTITUTIONAL MONEY MARKET FUND, INC.

/s/ [George R. Hornig](#)

Name: [George R. Hornig](#)

Title: Chief Executive Officer

Date: [March 6, 2009](#)

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of [the registrant](#) and in the capacities and on the dates indicated.

/s/ [George R. Hornig](#)

Name: [George R. Hornig](#)

Title: Chief Executive Officer

Date: [March 6, 2009](#)

/s/ [Michael A. Pignataro](#)

Name: [Michael A. Pignataro](#)

Title: Chief Financial Officer

Date: [March 6, 2009](#)

Dates Referenced Herein *and* Documents Incorporated By Reference

<u><i>This N-CSR Filing</i></u>	<u><i>Date</i></u>	<u><i>Other Filings</i></u>
	8/17/01	
	12/31/07	N-CSR, NSAR-B, 24F-2NT
	1/1/08	
	9/19/08	
	11/15/08	
	12/3/08	
	12/18/08	
	12/22/08	497
For The Period Ended	12/31/08	NSAR-B/A, NSAR-B
	2/3/09	
	2/17/09	
	2/24/09	
Filed On / Filed As Of / Effective As Of	3/6/09	
	4/27/09	
	4/28/09	
	4/30/09	

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