



Media Advisory

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Financial Crisis Inquiry Commission Announces Details for Next Public Hearing

(Washington, DC) –The Financial Crisis Inquiry Commission (FCIC) today announced details for the Commission’s next public hearing, “Subprime Lending and Securitization and Government-Sponsored Enterprises (GSEs).”

When: Wednesday, April 7, 2010, 9am EDT
Thursday, April 8, 2010, 9am EDT
Friday, April 9, 2010, 9am EDT

Where: Rayburn House Office Building, Room 2123, Washington, DC

****Media: If you are planning to attend, please RSVP to twarren@fcic.gov by Monday, April 5. Media credentials will be required to attend and can be obtained through the House press gallery. Due to limited space, a pool of convenience for cameras is requested. No other stationary cameras will be allowed inside the hearing room. The hearing will be webcast live at FCIC.gov.

DAY ONE – WEDNESDAY, APRIL 7

Session 1: The Federal Reserve

Mr. Alan Greenspan, former Chairman
Board of Governors of the Federal Reserve System

Session 2: Subprime Origination and Securitization

Mr. Richard Bitner, Managing Director of Housingwire.com,
Author, “Confessions of a Subprime Lender: An Insider’s Tale of Greed, Fraud & Ignorance”

Mr. Richard Bowen, former Senior Vice President and Business Chief Underwriter
CitiMortgage Inc.

Ms. Patricia Lindsay, former Vice President, Corporate Risk
New Century Financial Corporation

Ms. Susan Mills, Managing Director of Mortgage Finance
Citi Markets & Banking, Global Securitized Markets

Session 3: Citigroup Subprime-Related Structured Products and Risk Management

Mr. Murray C. Barnes, former Managing Director, Independent Risk
Citigroup, Inc.

Mr. David C. Bushnell, former Chief Risk Officer
Citigroup, Inc.

Mr. Nestor Dominguez, former Co-Head, Global Collateralized Debt Obligations
Citi Markets & Banking, Global Structured Credit Products
Mr. Thomas G. Maheras, former Co-Chief Executive Officer
Citi Markets & Banking

DAY TWO – THURSDAY, APRIL 8

Session 1: Citigroup Senior Management

Mr. Chuck Prince, former Chairman of the Board and Chief Executive Officer
Citigroup, Inc.

Mr. Robert Rubin, former Chairman of the Executive Committee of the Board of Directors
Citigroup, Inc.

Session 2: Office of the Comptroller of the Currency

Mr. John C. Dugan, Comptroller
Office of the Comptroller of the Currency

Mr. John D. Hawke Jr., former Comptroller
Office of the Comptroller of the Currency

DAY THREE – FRIDAY, APRIL 9

Session 1: Fannie Mae

Mr. Robert J. Levin, former Executive Vice President and Chief Business Officer
Fannie Mae

Mr. Daniel H. Mudd, former President and Chief Executive Officer
Fannie Mae

Session 2: Office of the Federal Housing Enterprise Oversight

Mr. Armando Falcon Jr., former Director
Office of the Federal Housing Enterprise Oversight

Mr. James Lockhart, former Director
Office of the Federal Housing Enterprise Oversight

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About the Financial Crisis Inquiry Commission (FCIC)

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. As part of its inquiry, the Commission will hold a series of public hearings throughout the year including, but not limited to, the following topics: avoiding future catastrophe, complex financial derivatives, credit rating agencies, excess risk and financial speculation, government-sponsored enterprises, the shadow banking system, subprime lending practices and securitization, and too big to fail. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit FCIC.gov.