



## Media Advisory

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# Financial Crisis Inquiry Commission Announces Next Public Hearing – Update

(Washington, DC) – Today the Financial Crisis Inquiry Commission (FCIC) announced the Commission’s next public hearing titled “The Shadow Banking System” – the system of financial institutions and markets operating outside of the regulatory structure for traditional banking activities.

Hearing sessions will include, but are not limited to, witnesses from the following entities: Bear Stearns, the U.S. Department of the Treasury, the U.S. Securities and Exchange Commission, GE Capital, PIMCO and State Street.

A full list of witnesses as well as additional hearing details will be announced closer to the hearing.

**When:** Wednesday, May 5, 2010  
Thursday, May 6, 2010

**Where:** Dirksen Senate Office Building, Room 538, Washington DC

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### **About the Financial Crisis Inquiry Commission (FCIC)**

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. As part of its inquiry, the Commission will hold a series of public hearings throughout the year including, but not limited to, the following topics: avoiding future catastrophe, complex financial derivatives, credit rating agencies, excess risk and financial speculation, government-sponsored enterprises, the shadow banking system, subprime lending practices and securitization, and too big to fail. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit [FCIC.gov](http://FCIC.gov).