



Media Advisory

For Immediate Release
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Financial Crisis Inquiry Commission Announces Witnesses and Details for Next Public Hearing – Update

(Washington, DC) – Today the Financial Crisis Inquiry Commission announced its witness list and more details for the Commission’s next public hearing titled: “The Role of Derivatives in the Financial Crisis.”

When: Wednesday, June 30, 2010, 9am EDT
Thursday, July 1, 2010, 9am EDT

Where: Dirksen Senate Office Building, Room 538, Washington DC

****Media: If you are planning to attend, please RSVP to twarren@fcic.gov by Monday, June 28. Media credentials will be required to attend and can be obtained through the Senate press gallery. Due to limited space, a pool of convenience for cameras has been requested. No other stationary cameras will be allowed inside the hearing room. The hearing will be webcast live at FCIC.gov.

DAY ONE – WEDNESDAY, JUNE 30

Session 1: Overview of Derivatives

Michael Greenberger, Professor

University of Maryland School of Law

Steve Kohlhagen, former Professor of International Finance, University of California at Berkeley and former Wall Street derivatives executive

Albert “Pete” Kyle, Charles E. Smith Chair Professor of Finance
University of Maryland

Michael Masters, Chief Executive Officer
Masters Capital Management, LLC

Session 2: American International Group, Inc. and Derivatives

Joseph J. Cassano, former Chief Executive Officer

American International Group, Inc. Financial Products

Robert E. Lewis, Senior Vice President and Chief Risk Officer
American International Group, Inc.

Martin J. Sullivan, former Chief Executive Officer
American International Group, Inc.

Session 3: Goldman Sachs Group, Inc. and Derivatives

Craig Broderick, Managing Director, Head of Credit, Market and Operational Risk
Goldman Sachs Group, Inc.

Gary D. Cohn, President and Chief Operating Officer
Goldman Sachs Group, Inc.

DAY TWO – THURSDAY, JULY 1

Session 1: American International Group, Inc. and Goldman Sachs Group, Inc.

Steven J. Bensinger, former Executive Vice President and Chief Financial Officer
American International Group, Inc.

Andrew Forster, former Executive Vice President
American International Group, Inc. Financial Products

Elias F. Habayeb, former Senior Vice President and Chief Financial Officer
American International Group, Inc. Financial Services

David Lehman, Managing Director
Goldman Sachs Group, Inc.

David Viniar, Executive Vice President and Chief Financial Officer
Goldman Sachs Group, Inc.

Session 2: Derivatives: Supervisors and Regulators

Eric R. Dinallo, former Superintendent
New York State Insurance Department

Gary Gensler, Chairman
Commodity Futures Trading Commission

Clarence K. Lee, former Managing Director for Complex and International Organizations
Office of Thrift Supervision

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About the Financial Crisis Inquiry Commission (FCIC)

The bi-partisan 10-member Financial Crisis Inquiry Commission was created by Congress and is charged with examining the causes of the financial meltdown. It is also examining causes of the collapse of major financial institutions that failed or would likely have failed had they not received exceptional government assistance. As part of its inquiry, the Commission will hold a series of public hearings throughout the year including, but not limited to, the following topics: complex financial derivatives, credit rating agencies, government-sponsored enterprises, the shadow banking system, subprime lending practices and securitization, and too big to fail. The Commission is comprised of Chairman Phil Angelides, Vice Chairman Bill Thomas, and Commissioners Brooksley Born, Byron Georgiou, Robert Graham, Keith Hennessey, Doug Holtz-Eakin, Heather Murren, John W. Thompson, and Peter Wallison. Findings and conclusions are to be presented in a formal report to Congress and the President by December 15, 2010. For more, visit FCIC.gov.