

Media Advisory

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Republican Commissioners respond to changed date for delivery of final report

Vice Chairman Bill Thomas, Commissioner Keith Hennessey, Commissioner Douglas Holtz-Eakin and Commissioner Peter Wallison announce:

Today, Republican Commissioners on the Financial Crisis Inquiry Commission (“FCIC”) voted against a motion to change the date of delivery of the Commission's report to the President and Congress to January 2011.

The Commission is statutorily required to deliver the report on December 15, 2010 as set forth by the Fraud Enforcement and Recovery Act of 2009.

The Commission has had over a year to complete the report and we believe the delivery of the report to the President and Congress is being delayed to accommodate the publication of a book-length document to coincide with the presentation of the FCIC’s findings and conclusions.

We believe a report containing the findings and conclusions of the FCIC on the causes of the financial crisis can be delivered by the statutory delivery date and Republican Commissioners are prepared to work to meet the deadline set forth in statute.