



November 17, 2010

Via Mail and Email

The Honorable Harry Reid
U.S. Senate Majority Leader
522 Hart Senate Office Building
Washington, DC 20510

The Honorable Mitch McConnell
U.S. Senate Republican Leader
361-A Russell Senate Office Building
Washington, DC 20510

Phil Angelides
Chairman

The Honorable Nancy Pelosi
Speaker of the House of Representatives
H-232, U.S. Capitol
Washington, DC 20515

The Honorable John Boehner
House Republican Leader
H-204, U.S. Capitol
Washington, DC 20515

Hon. Bill Thomas
Vice Chairman

Honorable Members:

On May 20, 2009, President Obama signed into law the Fraud Enforcement and Recovery Act of 2009 which, among other things, created the Financial Crisis Inquiry Commission. The Commission was established to “examine the causes, domestic and global, of the current financial and economic crisis in the United States.”

To date, the Commission has interviewed more than 700 individuals, examined hundreds of thousands of documents, and held 19 days of public hearings as part of its inquiry into the causes of the crisis that has had such a devastating impact on our country, businesses, neighborhoods, and families.

To ensure that the Commission’s ongoing investigation and the documentation thereof is appropriately completed, the Commission has resolved, by majority vote, to deliver its report in January 2011, rather than on December 15, 2010. The additional time will allow the Commission to produce and disseminate a report which best serves the public interest and more fully informs the President, the Congress and the American people about the facts and causes of the crisis. The Commission will conclude its operations by February 13, 2011, as prescribed.

If you have any questions or concerns on this matter, I look forward to discussing them with you. I may be reached at 202-292-1333.

Sincerely,

Phil Angelides
Chairman

Brooksley Born
Commissioner

Byron S. Georgiou
Commissioner

Senator Bob Graham
Commissioner

Keith Hennessey
Commissioner

Douglas Holtz-Eakin
Commissioner

Heather H. Murren, CFA
Commissioner

John W. Thompson
Commissioner

Peter J. Wallison
Commissioner

Wendy Edelberg
Executive Director

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**Cc: The Honorable Christopher J. Dodd, Chairman
United States Senate Committee on Banking, Housing, and Urban Affairs**

**The Honorable Richard C. Shelby, Ranking Member
United States Senate Committee on Banking, Housing, and Urban Affairs**

**The Honorable Barney Frank, Chairman
House Financial Services Committee**

**The Honorable Spencer Bachus, Ranking Member
House Financial Services Committee**

**The Honorable Bill Thomas, Vice Chairman
Financial Crisis Inquiry Commission**

Honorable Commissioners of the Financial Crisis Inquiry Commission