From: Kolchinsky, Eric

**Sent:** Tuesday, May 30, 2006 2:51 PM **To:** Fu, Yvonne; Yoshizawa, Yuri

Subject: FW: Merrill Lynch - Late Documentation

Importance: Low

Yvonne/Yuri,

This email is for the purposes of keeping a record of transactions which have egregiously pushed our time limits (and analysts). The deal in question is GSC ABS CDO 2006-2m, a hybrid deal with short exposure.

Thank you

Eric

-----Original Message-----

From: Chen, Karie

Sent: Tuesday, May 30, 2006 2:41 PM

To: Kolchinsky, Eric

Cc: Wyszomierski, Teresa

Subject: Merrill Lynch - Late Documentation

Eric, as a follow up to the discuss we had on Merrill's timing on sending us documentations and updates on pricing.

- We were not informed by ML that the deal priced. We found out about Pricing from the collateral manager during the ops review.
- They told us that they will be issuing a PPN, but we did not receive documents until today, 5/30/06 and we are closing 5/31/06.
- The Short Synthetic Confirmation was sent the night before our scheduled committee, 5/25/06 (committee was on 5/26/06).
- We received other hedge documents on Tuesday, 5/23/06.

Thanks,

Karie