From:	Davilman, Andrew
Sent:	07/26/2007 05:48:06 PM
То:	Frost, Alan
Subject:	Re: Sorry to bother you on

20bb of supersenior

----- Original Message -----From: Alan.Frost@aigfpc.com <Alan.Frost@aigfpc.com> To: Davilman, Andrew Sent: Thu Jul 26 17:47:01 2007 Subject: Re: Sorry to bother you on

On what?

----- Original Message -----From: Davilman, Andrew <andrew.davilman@gs.com> To: Frost, Alan Sent: Thu Jul 26 17:29:35 2007 Subject: Sorry to bother you on

Vacation. Margin call coming your way. Want to give you a heads up.

Page 1 of 2

The information contained herein is being furnished for discussion purposes only and may be subject to completion or amendment through the delivery of additional documentation. This communication does not constitute an offer to sell or the solicitation of an offer to purchase any security, future or other financial instrument or product. The information contained herein (including historical prices or values) has been obtained from sources that we consider to be reliable; however, we make no representation as to, and accept no responsibility or liability for, the accuracy or completeness of the information contained herein. Such information is presented as of the date and, if applicable, time indicated. We do not accept any responsibility for updating any such information. Any projections, valuations and statistical analyses contained herein have been provided to assist the recipient in the evaluation of the matters described herein; such projections, valuations and analyses may be based on subjective assessments and assumptions and may utilize one among alternative methodologies that produce differing results; accordingly, such projections, valuations and statistical analyses are not to be viewed as facts and should not be relied upon as an accurate representation of future events.

Any market views or opinions expressed herein are those of the individual sender, except where such views or opinions are expressly attributed to our company or a named individual. Market views and opinions are current opinions only; we and the individual sender accept no responsibility to update such views and opinions or to notify the recipient when they have changed. We and our affiliates, officers, directors and employees may from time to time have long or short positions in, buy or sell (on a principal basis or otherwise), or act as market maker in, the securities, futures or other financial instruments or products mentioned herein. Subject to applicable law and notwithstanding anything that may be construed to the contrary, the recipient hereof and its employees, representatives, and other agents may disclose the U.S. federal income tax treatment and structure of any transactions described herein. We are not an advisor as to legal, taxation, accounting, regulatory or financial matters in any jurisdiction, and are not providing any advice as to any such matter to the recipient. The recipient should discuss such matters with the recipient's advisors or counsel and make an independent evaluation and judgment with respect

to them.

Page 2 of 2