From: O'Kane, Mary Rose (Exchange) Sent: Monday, February 04, 2008 4:55 PM

To: Schwartz, Alan (Exchange); Molinaro, Sam (Exchange); Alix, Michael (Exchange); Begleiter, Steven (Exchange); Cherasia, Peter; Glaser, David (Exchange); Lisman, Bruce (Exchange); Marano, Tom - Fixed Income; Mayer, Jeff - Fixed Income (Exchange); Meyer, Steve (Exchange); Overlander, Craig (Exchange); Peretie, Michael (Exchange); Urwin, Jeffrey (Exchange); Gindi, Sol (Exchange) Cc: Crow, Allison (Exchange); Schaffer, Janice (Exchange); Martiniello, Fran (Exchange); Filosa, Joan (Exchange); Caruso, Debra (Exchange); Monkowitz, Ivy; Caparas, Alma (Exchange); Cruz, Janis (Exchange); Buttacavoli, Edward (Exchange); Burnett, Elizabeth (Exchange); Wrynn, Avril (Exchange); Haas, Lisa (Exchange); Richmond, Paula (Exchange); Bathurst, Alice (Exchange); Calcagno, Susan (Exchange); Palyca, Marlene (Exchange)

Subject: M&C presentation for your review: Andrew Kuritzkes from Oliver Wyman

Attachments: Management Committee discussion 2008-02-04 1600.ppt Copies will be distributed at tomorrow's meeting. Thank you