From: Russo, Thomas A [trusso1@lehman.com]. Sent:3/20/2008 11:00 AM. To: Fuld, Dick [lbexec1@lehman.com]; Gregory, Joe [jgregory@lehman.com]. Cc: Bcc: Subject: Fw: Rumors of hedge fund putting together a group to have another run at Lehman. SEC head of Enforcement Sent from my BlackBerry Handheld. ---- Original Message -----From: Thomsen, Linda <ThomsenL@SEC.GOV> To: Russo, Thomas A Sent: Thu Mar 20 10:47:59 2008 Subject: RE: Rumors of hedge fund putting together a group to have another run at Lehman Thank you for sending this along--I'll get it in the appropriate hands. ----Original Message-----From: Russo, Thomas A [mailto:trusso1@lehman.com] Sent: Thursday, March 20, 2008 10:08 AM To: Thomsen, Linda Subject: Fw: Rumors of hedge fund putting together a group to have another run at Lehman Fyi. Re VM of last night and Fred call. I feel like in the house in the movie The Birds. Sent from my BlackBerry Handheld. ---- Original Message -----From: Tonucci, Paolo To: Russo. Thomas A Sent: Thu Mar 20 10:04:20 2008 Subject: RE: Rumors of hedge fund putting together a group to have another run at Lehman Thanks...will feed through if I hear more. Paolo ----Original Message-----From: Russo, Thomas A Sent: Thursday, March 20, 2008 10:03 AM To: Tonucci. Paolo Subject: Re: Rumors of hedge fund putting together a group to have another run at Lehman I have last night Sent from my BlackBerry Handheld.

---- Original Message ---From: Tonucci, Paolo
To: Russo, Thomas A
Cc: Callan, Erin
Sent: Thu Mar 20 10:01:47 2008
Subject: Rumors of hedge fund putting together a group to have another run at Lehman
The desk have heard that Caspian are leading this.
I have mentioned to our SEC liaison (Matt Eichner), but you may want to escalate.

Regards,
Paolo

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