From: Bernanke
To: Scott Alvarez

Subject: Re: Fw: Scheduled Call today at 7:00 p.m. w/Chairman Bernanke, Vice Chairman Kohn and Others

**Date:** 09/13/2008 04:08 PM

#### Thanks.

I am leaving soon and will take the call from home.

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Sent from my BlackBerry Wireless Handheld

#### ▼ Scott Alvarez

---- Original Message -----

From: Scott Alvarez

Sent 04:06 PM EDT

To: Bernanke

Cc: Bernanke Kevin Warsh; Michelle Smith

Subject: Re: Fw: today at 7:00 p.m. w/Chairman Bernanke,

Vice Chairman Kohn and Others

That will work. To make it easier, Randy and Betsy can take a cue from Tim, who it sounds like will make a pitch for legislation. That sounds like the part of the call that would be most susceptible to a policy discussion, rather than just a briefing on the day's developments. I would be happy to call Randy and Betsy after the call and fill them in. We can then have a policy discussion at a Board meeting at an appropriate later time.

Scott

# ▼ Bernanke BOARD/FRS

Bernan

ke **BOARD/FRS** To Scott Alvarez/BOARD/FRS@BOARD

cc Bernanke BOARD/FRS@BOARD, Kevin Warsh/BOARD/FRS@BOARD, Michelle A Smith/BOARD/FRS@BOARD, Donald L

Kohn/BOARD/FRS@BOARD

Subject Fw: Scheduled Call today at 7:00 p.m. w/Chairman

Bernanke, Vice Chairman Kohn and Others

Scott: I invited Randy and Betsy to listen in on this call. However, I have learned that we may want to discuss some broader issues, e.g., should we go to Congress to ask for other authorities. We can't discuss policy issues with more than 3 Board members. So I called Randy and Betsy and told them they could hear the briefing/update on Lehman, with which we should begin the call. But if it turns to policy, they should hang up. They were both totally fine with that. (You could enforce that if you are on the call.) Let me know if you see any problem.

Ben

---- Forwarded by Bernanke BOARD/FRS on 09/13/2008 02:28 PM ----

Randall S

Kroszner/BOARD/FRS

To Bernanke BOARD/FRS@BOARD

CC

09/13/2008 01:09 PM Subject Re: Fw: Scheduled Call today at 7:00 p.m.

w/Chairman Bernanke, Vice Chairman Kohn and

Others

Thanks. I will plan to call in.

Bernanke BOARD/FRS

Bernan

ke **BOARD/FRS** To Randall S Kroszner/BOARD/FRS@BOARD, Elizabeth A

Duke/BOARD/FRS@BOARD

09/13/2008 12:58 PM cc Donald L Kohn/BOARD/FRS@BOARD

Subject Fw: Scheduled Call today at 7:00 p.m. w/Chairman

Bernanke, Vice Chairman Kohn and Others

Randy, Betsy:

Below is info for conference call with NY at 7 pm. I would probably take that at home rather than at the office. You are welcome to listen in.

As far as I know there is no formal conference call scheduled before then. If I get substantive new information I will let you know.

---- Forwarded by Bernanke BOARD/FRS on 09/13/2008 12:55 PM ----

Rita C

Proctor/BOARD/FRS To Bernanke BOARD/FRS

CC

09/13/2008 12:50 PM Subject Fw: Scheduled Call today at 7:00 p.m. w/Chairman

Bernanke, Vice Chairman Kohn and Others

Are you planning to participate?

Rita

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Rita C. Proctor

Assistant to the Chairman The Honorable Ben S. Bernanke Federal Reserve Board **Eccles Board Building** 20th and C Street, N.W. Washington, DC 20551 Phone: 202-452-3201

Fax: 202-452-6499 rita.c.proctor@frb.gov

#### Marlene Williams

### ---- Original Message -----

From: Marlene Williams

Sent: 09/13/2008 12:48 PM EDT
To: Rita Proctor; Rivane Bowden; Brian Madigan; Patrick Parkinson; Michelle Smith; Thomas Baxter; Terrence Checki; William Dudley; Meg McConnell; Calvin Mitchell; Michael Silva; Donald Kohn

Cc: Tanshel Pointer; Daniel Boulos; Helen Ayala; Helen Wendler; Millie Martinez

Subject: Scheduled Call today at 7:00 p.m. w/Chairman

Bernanke, Vice Chairman Kohn and Others

Please be advised that there will be a call this evening at 7:00 p.m. as indicated below. Please confirm your (or your boss's) participation. Thank you.

## **Participants**

Board Chairman Bernanke Vice Chairman Kohn Brian Madigan Pat Parkinson Michele Smith **FRBNY** Tom Baxter Terry Checki Bill Dudley Mea McConnell Calvin Mitchell Michael Silva

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