Not if it's the only question about how to manage the bankruptcy--don't want to suggest Fed willingness to give JPMC cover to screw L or anyone else. Scott

Mark VanDerWeide/BOARD/FRS

Mark VanDerWeide/BOARD/FRS	То	Scott Alvarez/BOARD/FRS@BOARD
	CC	
09/13/2008 07:41 PM	Subject	Re: tri-party

We have no idea. FRBNY set it up. If the call is about lots of stuff, are you OK with this being one topic?

## Mark

Scott Alvarez/BOARD/FRS

Scott Alvarez/BOARD/FRS	То	Mark VanDerWeide/BOARD/FRS@BOARD
	CC	
09/13/2008 07:41 PM	Subject	Re: tri-party

What is the context of the JPMC call? Are we asking other similar questions? Scott

Mark VanDerWeide/BOARD/FRS

Mark VanDerWeide/BOARD/FRS CC 09/13/2008 07:39 PM Subject tri-party

Are you OK with us running the tri-party solution structure we spoke with you about

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just now past JPMC to see if it is operationally feasible for them (acknowledging that this is just one of many options that are kicking around). FRBNY legal and policy thinks our proposal is workable and the best option we have right now. JPMC call is starting shortly.

Mark